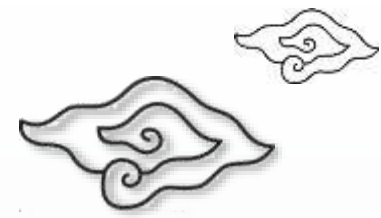
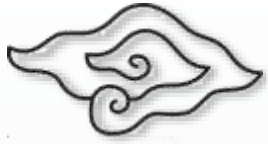


Presentation Book of West Java

4th Quarter of 2023





INVEST IN SUSTAINABLE GROWTH

“Promoting Green Economic Growth by Focusing on Downstream Industries, Vocational Training, Renewable Energy, and Exploring New Investment Area”

1

INDONESIA MACRO ECONOMICS

- INDONESIA PROFILE
- INVESTMENT REALIZATION

3

BROWN BOOK PROJECT

4

WEST JAVA SMALL AND MEDIUM ENTERPRISES

5

FINANCIAL INCENTIVES & FACILITIES

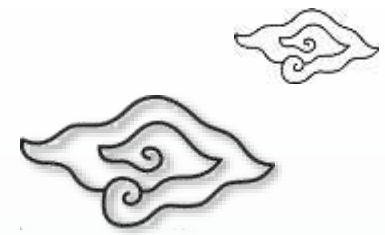
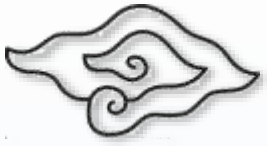
6

INVESTMENT PROCEDURE

2

WEST JAVA MACRO ECONOMICS

- WEST JAVA DEMOGRAPHIC AND ECONOMIC INDICATORS
- REGIONAL DEVELOPMENT PLANNING BOARD
- PRIORITY TARGETS FOR DOWNSTREAM STRATEGIC INVESTMENT
- ECONOMIC DEVELOPMENT
- WEST JAVA INFLATION Q4 2023
- TOTAL INVESTMENT REALIZATION
- WEST JAVA REALIZATION OF FDI & DDI BY SECTOR
- WEST JAVA REALIZATION OF FDI BY COUNTRIES
- REGIONAL MINIMUM WAGE
- REGIONAL FINANCIAL SYSTEM STABILITY



1

INDONESIA MACROECONOMICS





INDONESIA PROFILE

Demographic Condition

President : **Joko Widodo**
 Vice President : **K.H. Ma'ruf Amin**
 Capital City : **Jakarta City**
 Province : **34 Province**
 Regencies/Cities : **416 Regency, 98 City**



**NET
Export**

22,41

**Billion USD
AS OF DES
2023***



**Tourism
Visitor**

1,14 million

**Person Based on
International Tourist
Arrival DES 2023**

INDONESIA

Located in Nusantara in South East Asia
Indonesia Area: 1.919.440 square kilometres.
Indonesia Total Population: 271.34 million people or 3.49% of World Total Population. With population growth around 1.1% each year.



HDI

74.39

**Categorized
As HIGH (2023)**



INFLATION

0.41%(mtm)

BASED ON DES 2023

MARKET POTENTIALS

Indonesia is the fourth-largest country in terms of population size will offers the biggest potential market, with growing number of middle-class households.





Investment Realization Quarter IV 2023

Foreign Direct Investment Realization in Indonesia Based on Location (Province)

Quarter VI 2023

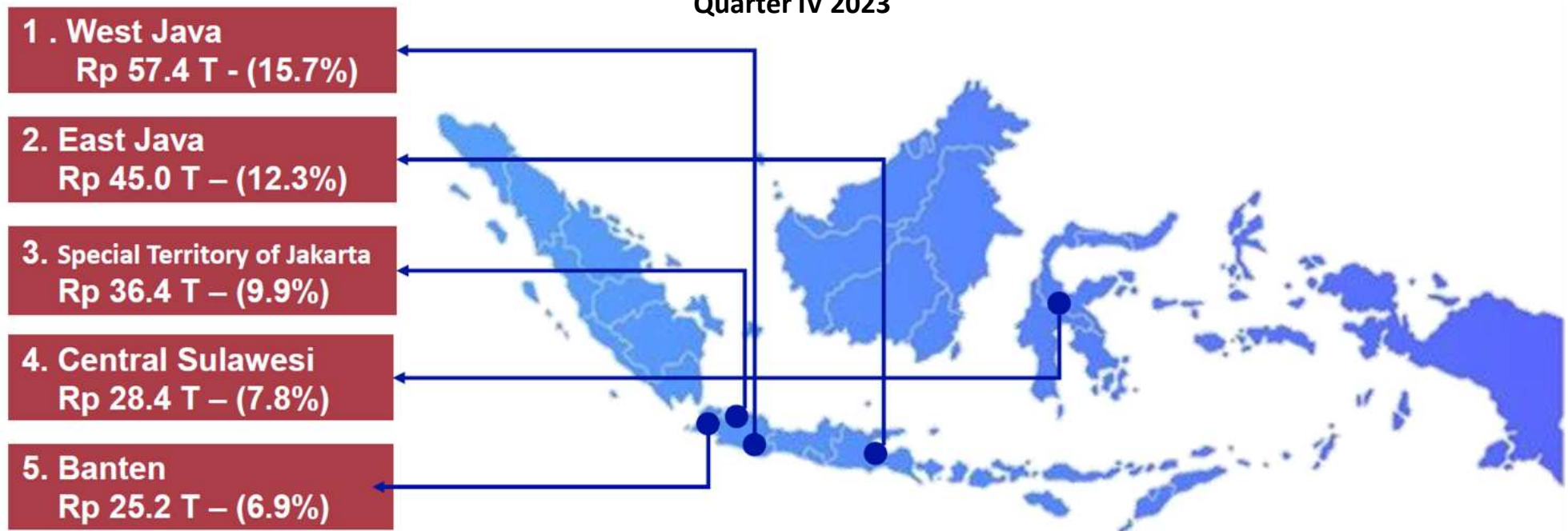
No	Location	Investment (US\$ Billion)
1	West Java	2,0
2	Central Sulawesi	1,8
3	East Java	1,6
4	North Maluku	1,3
5	Special Territory of Jakarta	1,1

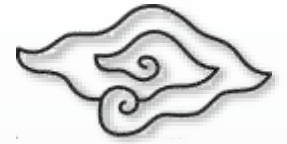
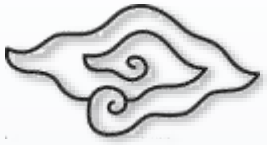
Domestic Direct Investment Realization in Indonesia Based on Location (Province)

Quarter VI 2023

No	Location	Investment (IDR Trillion)
1	West Java	28,2
2	East Java	20,7
3	Special Territory of Jakarta	20,5
4	East Kalimantan	16,0
5	West Nusa Tenggara	10,8

Top Based on Location (DDI & FDI) Quarter IV 2023





2

WEST JAVA MACRO ECONOMICS





WEST JAVA DEMOGRAPHIC AND ECONOMIC INDICATORS

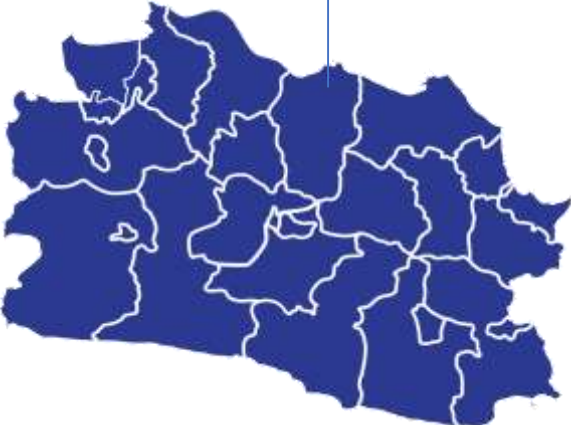
Governor : Moch. Ridwan Kamil
 Vice Governor : Uu Ruzhanul Ulum
 Capital City : Bandung
 Regencies : 18 Regencies & 9 Cities



642 person Based on
 International Tourist Arrival as of Q4 2023



WEST JAVA
 Located in Java Island in Indonesia



West Java Area: 35,377 square kilometres. West Java Total Population: 49,4 million people or 18.1% of Indonesia Total Population. With population growth around 1.11% each year, West Java total population in 2023 is expected to be around 50 million people.



2,87
 Billion USD AS OF Q4 2023



74.24%^{0/2023}
 Categorized
 As HIGH

MARKET POTENTIALS

As the most populous province in Indonesia, West Java offers the biggest potential market, with growing number of middle-class households

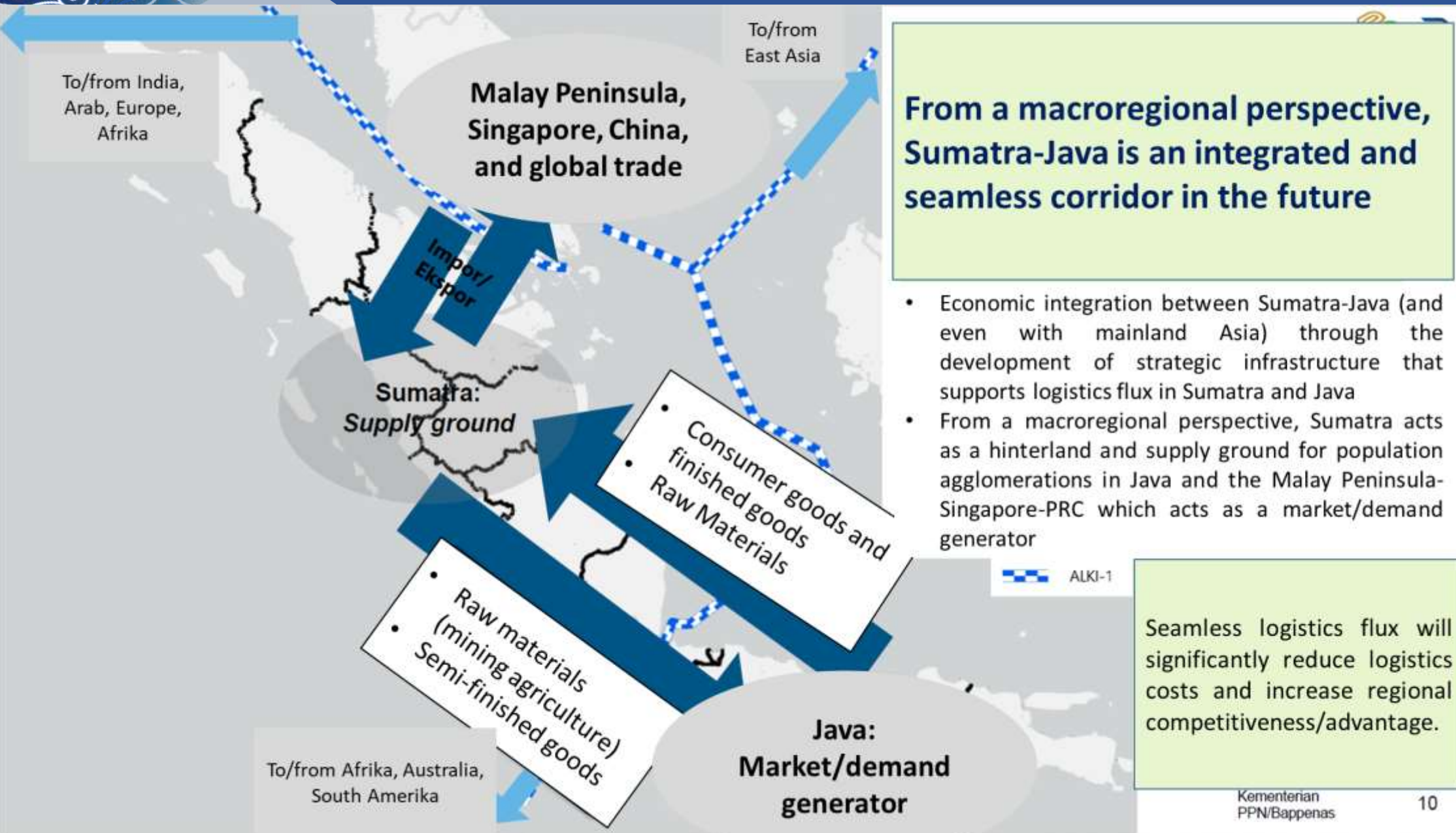
9 Flagship Program that Will be Rolled out in 2023

- 01 Employment service centers
- 02 Winning schools
- 03 Champion boarding schools
- 04 Millennial farmers
- 05 Creative economy and innovation
- 06 Road connectivity and bridges
- 07 Champion waste management
- 08 Tourism development
- 09 Citarum Harum

11 Development Priorities in West Java province by 2023

- Health system reform
- Innovation-based populist economic recovery and growth
- Strengthening sustainable food security systems
- Social protection system reform
- Education system reform and cultural advancement
- Reform of the disaster risk preparedness system
- Innovation of public services and regional management
- Movement to build villages
- Religious education and places of worship for champions
- Development of regional connectivity infrastructure and environmental management
- Development of tourism destinations and infrastructure

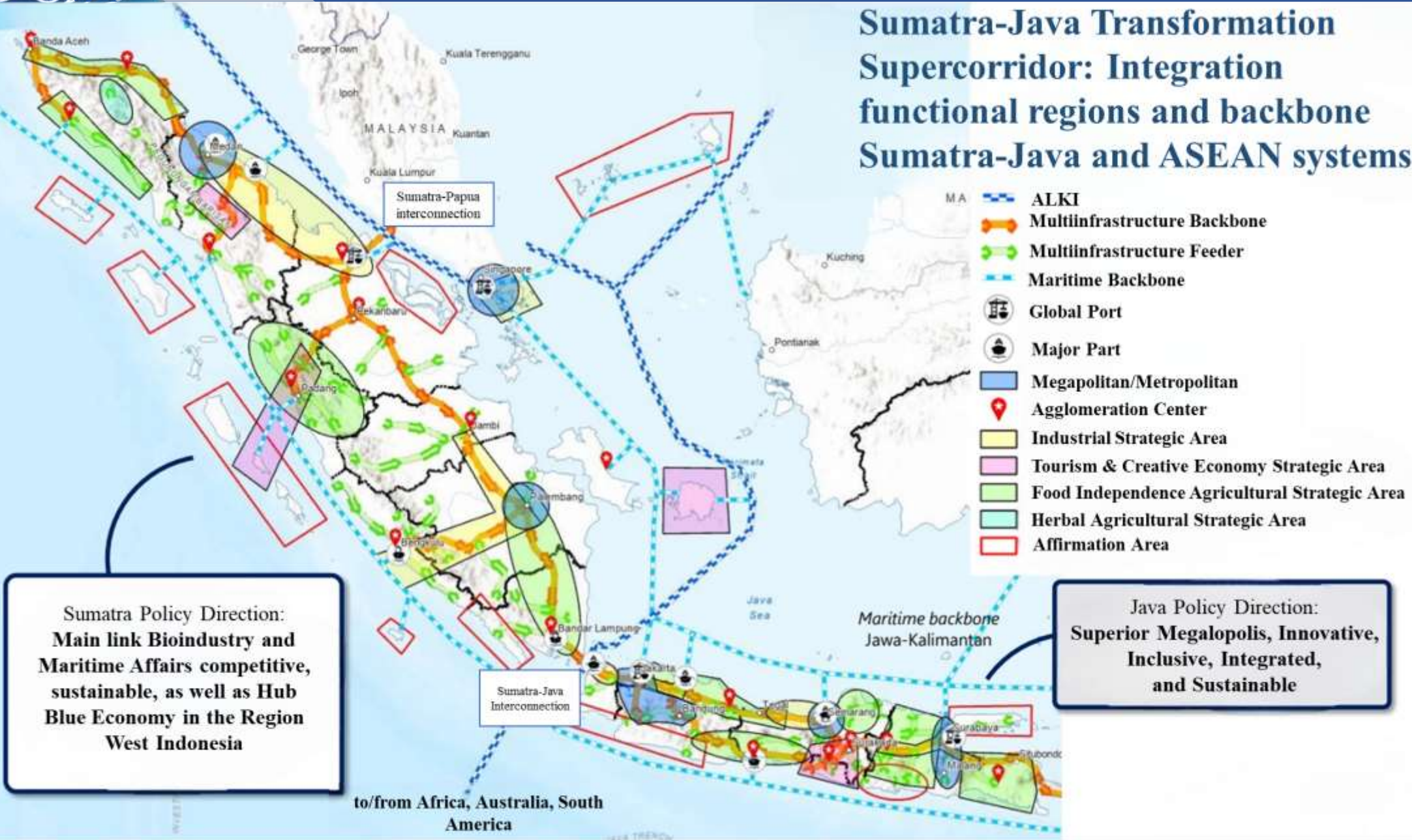
POLICIES RELATED TO THE FUNCTIONAL REGION OF WEST JAVA IN THE DRAFT RPJPN 2025-2045



POLICIES RELATED TO THE FUNCTIONAL REGION OF WEST JAVA IN THE DRAFT RPJPN 2025-2045

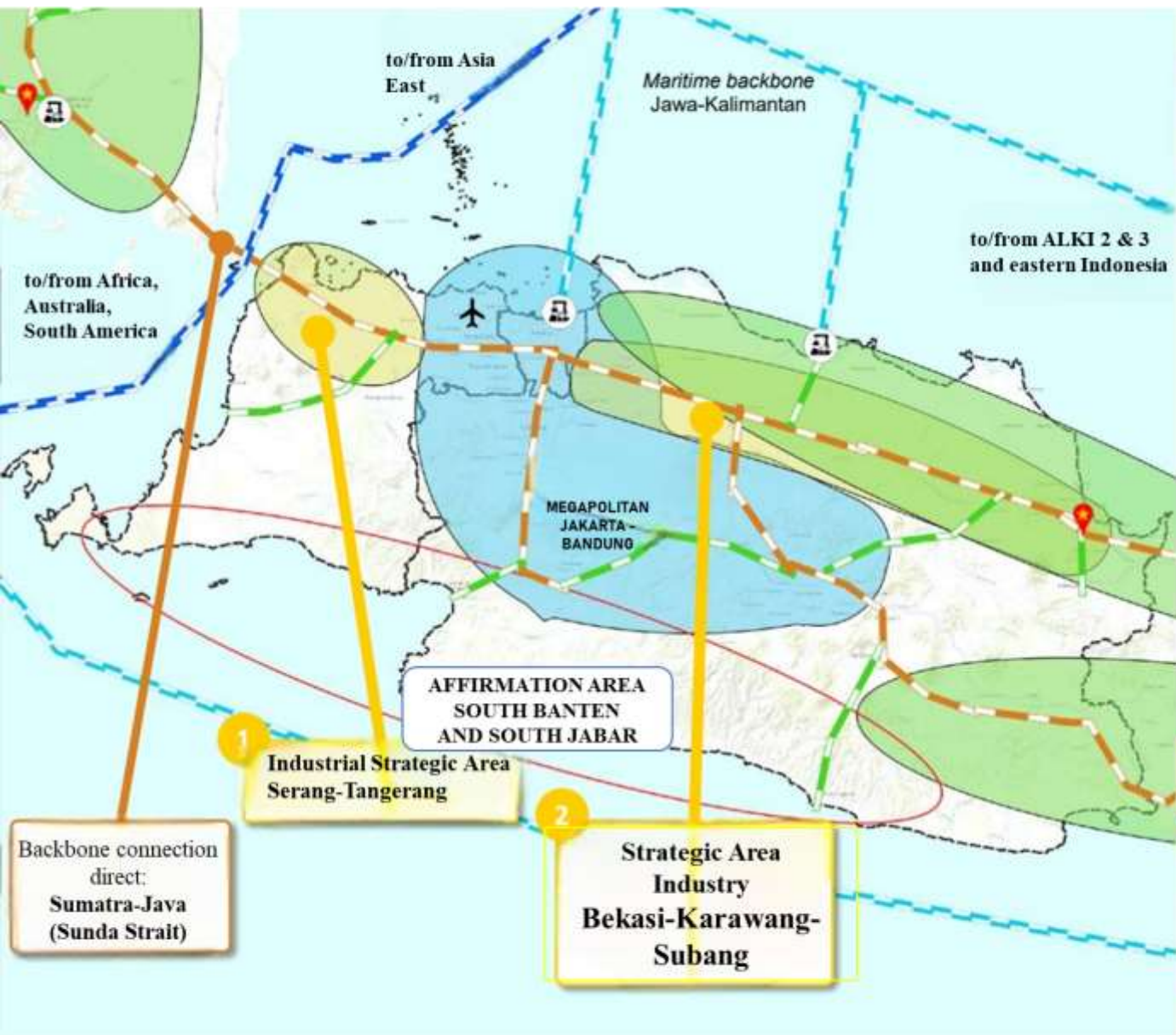


Sumatra-Java Transformation Supercorridor: Integration functional regions and backbone Sumatra-Java and ASEAN systems





POLICIES RELATED TO THE FUNCTIONAL REGION OF WEST JAVA IN THE DRAFT RPJPN 2025-2045



Functional integration regions and backbone Banten-DKI system Jakarta-West Java

- Provincial boundary
- ALK
- Multiinfrastructure Backbone
- Multiinfrastructure Feeder
- Maritime Backbone
- Global Port
- International Airport
- Megapolitan/Metropolitan
- Agglomeration Center
- AgIndustrial Strategic Area
- Food Security Agricultural Strategic Area
- Affirmation Area

Focus on KS Development Industry

- 1 Industry/downstreaming petrochemical processing/ materials/metallurgy, re-export orientation
- 2 Industry manufacture consumer goods

Strategic Area Resilient Agriculture Food

- Citarum – Cimanuk – Cisanggarung
- Citanduy - Serayu



PRIORITY TARGETS FOR DOWNSTREAM STRATEGIC INVESTMENT



Farm

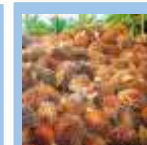
- 1) Bandung Barat Regency
- 2) Bandung Regency
- 3) Bogor Municipality



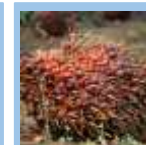
Rubber



Coconut



Biofuel



Palm

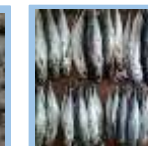


Fishery

- 1) Garut Regency
- 2) Indramayu Regency
- 3) Ciamis Regency
- 4) Tasikmalaya Municipality
- 5) Pangandaran Regency
- 6) Karawang Regency
- 7) Bekasi Regency
- 8) Cirebon Regency



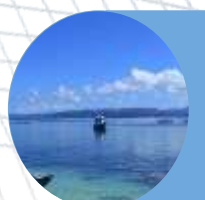
Shrimp



TCT Fish



Crab

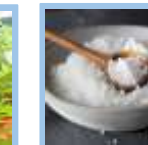


Marine

- 1) Pangandaran Regency
- 2) Sukabumi Regency
- 3) Garut Regency
- 4) Cianjur Regency
- 5) Tasikmalaya Regency
- 6) South Part of West Java: Cidaun, Cikadang, Cicalong, Ranca Buaya.



Seaweed



Salt

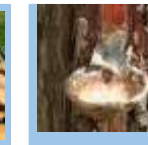


Forestry

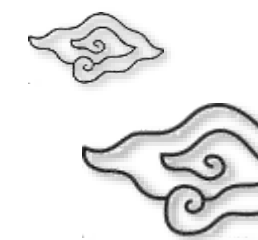
- 1) Subang Regency
- 2) Bandung Barat Regency
- 3) Bandung Regency
- 4) Garut Regency
- 5) Tasikmalaya Regency
- 6) Cianjur Regency
- 7) Bogor Municipality
- 8) Sukabumi Regency



Log Wood



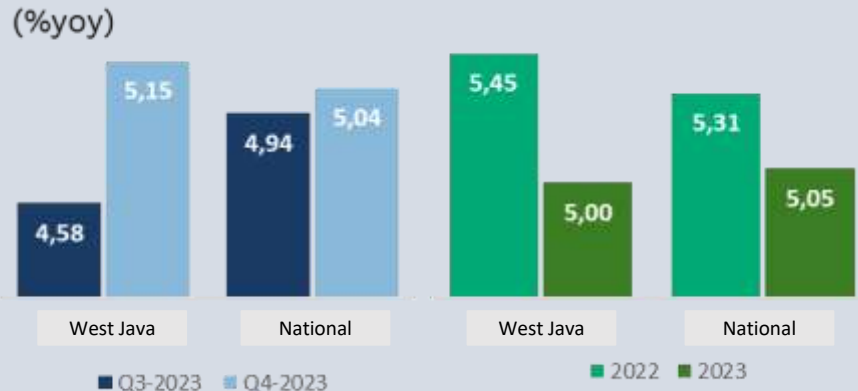
Pine resin



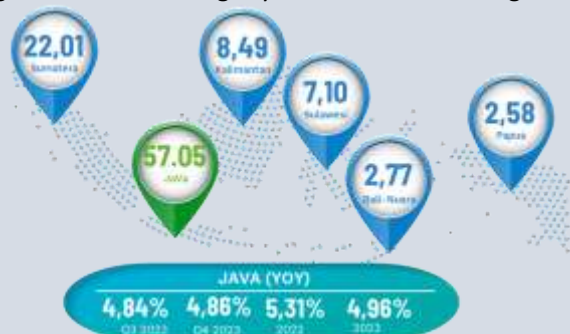
ECONOMIC DEVELOPMENT

GRDP and Inflation

West Java's Economic Performance Boost National Performance

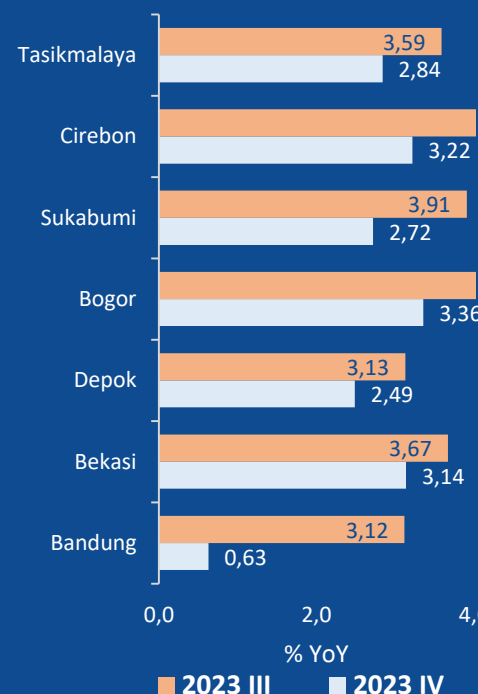
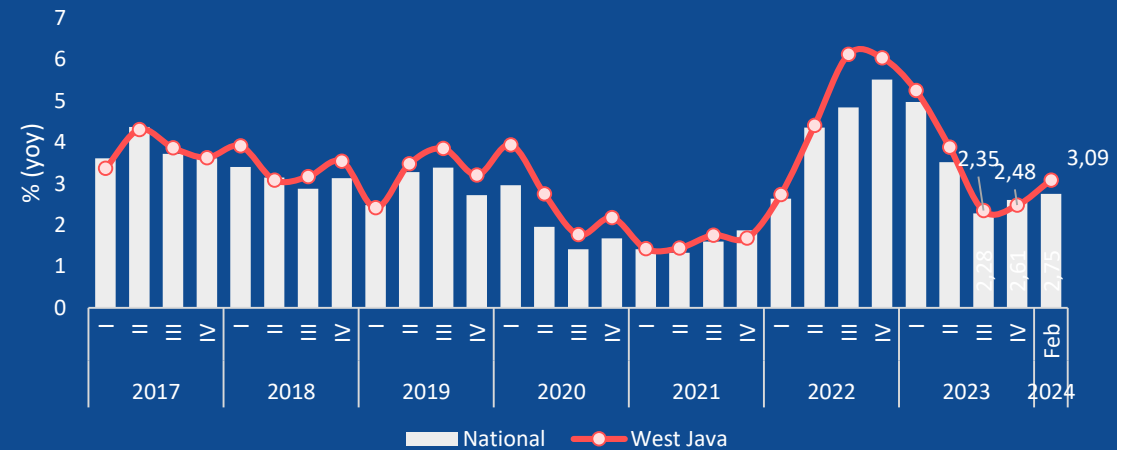


- West Java's economy in the fourth quarter of 2023 grew by 5.15% (yoy), higher than the previous quarter's 4.58% (yoy). This growth was higher than the national economy at 5.04% (yoy).
- Growth in the fourth quarter of 2023 was mainly supported by strong domestic demand in line with increased mobility of people during the Christmas holidays and high investment performance.
- Overall in 2023, West Java's economy will grow 5.00% (yoy), slowing down compared to 5.45% (yoy) in 2022. Nevertheless, West Java's growth was the second highest in Java and slightly lower than national growth of 5.05% (yoy).



Source : Bank Indonesia West Java Province

Inflation



The combined 7 CPI cities in West Java Province experienced relatively maintained inflation at 0.37% (mtm), slightly higher compared to the previous month which was 0.36% (mtm). With this condition, the overall inflation for the year 2023 was 2.48% (yoy/ytd), significantly lower compared to 2022 which was 6.04% (yoy) and lower than the national level which was recorded at 2.61% (yoy). The relatively maintained inflation within its target range is a result of the effectiveness of coordination by the Regional Inflation Control Team (TPID) both at the provincial and district/city levels, strengthened by the National Movement for Food Inflation Control (GNPIP) in various regions of West Java.

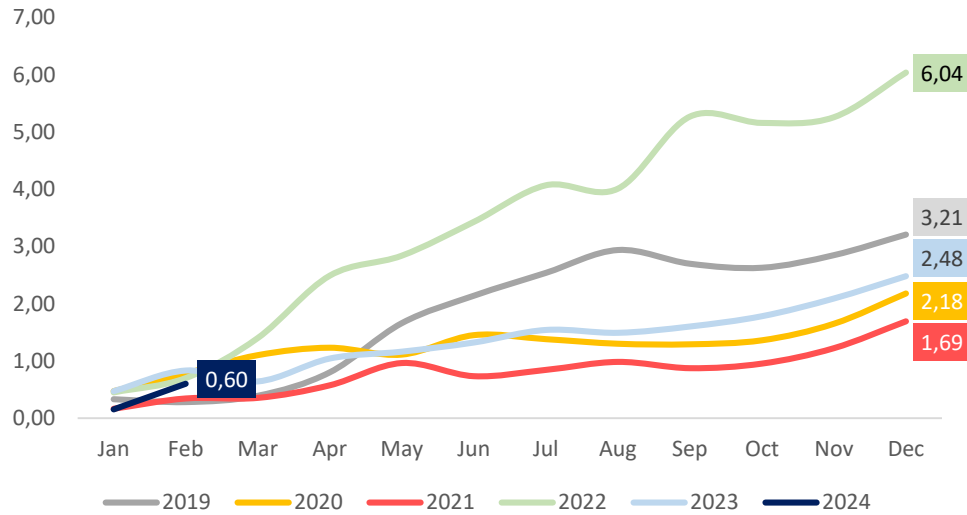




WEST JAVA INFLATION Q4 2023

REVIEW OF WEST JAVA INFLATION

CUMMULATIVE INFLATION (%YTD)

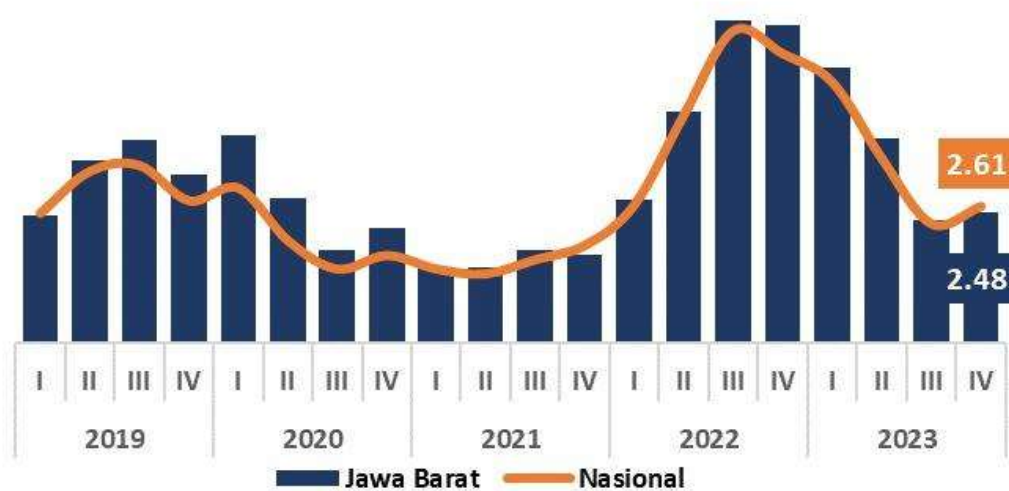


JAVA INFLATION

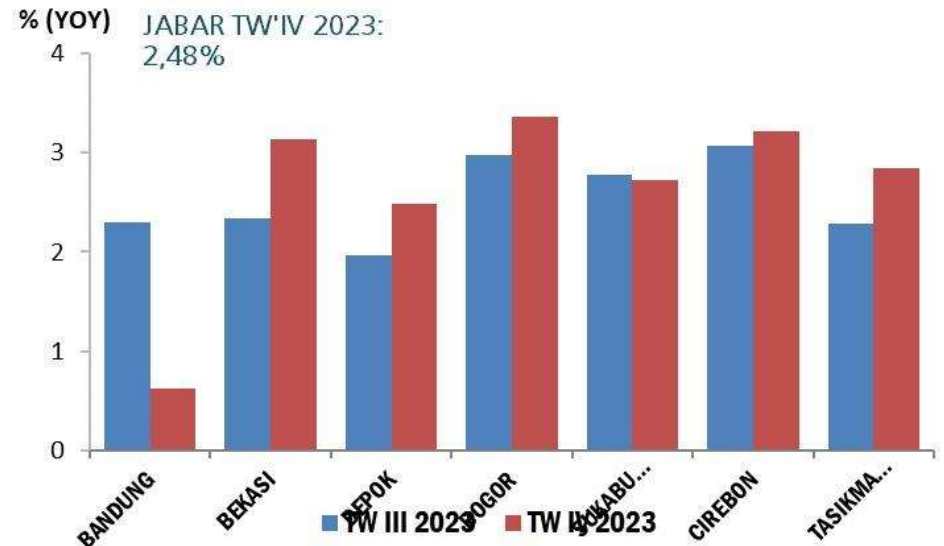


WEST JAVA INFLATION

% (YOY)



7 CITIES INFLATION IN WEST JAVA (yoy)





TOTAL INVESTMENT REALIZATION

Realization of FDI and DDI Q4 2023



Foreign (FDI) and domestic (DDI) investment realization based on the Investment Activities Report (LKPM) up to fourth quarter of 2023 recorded total of Rp57,3 Trillion which was realized by investors in 27 Regions/Municipalities in West Java. This investment providing employment for 61.010 people with 24.156 projects based on LKPM number.

Periode	FDI			DDI				TOTAL		
	Total Project	Investment (US\$.)	Total Investment (Rp.)	Total Labor	Total Project	Total Investment (Rp.)	Total Labor	Total Project	Total Investment (Rp.)	Total Labor
2022 Year										
Triw I	3.255	1.272.914.500	18.266.325.482.476	27.703	6.980	21.226.212.500.000	16.420	10.325	39.492.537.982.476	44.123
Triw II	2.204	1.723.865.800	24.737.477.490.365	23.092	3.716	19.269.353.900.000	18.603	5.920	44.006.831.390.365	41.695
Triw III	4.067	1.651.840.400	23.703.899.710.287	22.708	7.729	21.169.517.200.000	21.943	11.796	44.873.416.910.287	44.651
Triw IV	2.635	976.234.300	14.253.019.299.701	16.479	5.420	14.643.679.200.000	5.086	8.055	28.896.698.499.701	21.565
TOTAL	12.161	5.624.855.000	80.960.721.982.829	89.982	23.845	76.308.762.800.000	62.052	36.096	157.269.484.782.829	152.034
TOTAL 2022	12.161	5.624.855.000	80.960.721.982.829	89.982	23.845	76.308.762.800.000	62.052	36.096	157.269.484.782.829	152.034
2023 Year										
Triw I	5.853	1.899.754.900	28.116.328.570.100	46.285	14.444	21.890.022.300.000	24.802	20.097	50.006.350.870.100	71.087
Triw II	5.555	2.588.431.500	38.308.749.479.992	29.051	13.517	15.356.099.900.000	19.728	19.072	53.664.849.379.992	48.779
Triw III	7.780	1.821.318.000	26.955.477.295.338	21.344	23.164	22.594.083.700.000	51.024	30.944	49.549.560.995.358	72.548
Triw IV	6.062	1.974.241.700	29.218.763.285.323	26.228	18.094	28.172.733.500.000	34.782	24.156	57.391.496.785.323	61.010
TOTAL s/d 2023	25.250	8.283.746.100	122.599.318.630.753	122.908	69.219	88.012.939.400.000	130.336	94.269	210.612.258.030.773	253.424
Deviation (+/-)	13.089	2.658.891.100	41.638.596.647.924	32.926	45.374	11.704.176.600.000	68.284	58.173	53.342.773.247.944	101.390
% RATIO	107,63%	47,27%	51,43%	36,59%	190,29%	15,34%	110,04%	161,16%	33,92%	66,69%



WEST JAVA REALIZATION OF FDI & DDI BY SECTOR

4th Quarter 2023

No	Sector (DDI)	Investment (Rp Rupiah)	Ratio
1	Real Estate	7.637.529.900.000	27,11
2	Processing Industry	7.548.798.700.000	26,79
3	Construction	3.106.461.700.000	11,03
4	Transportation and Warehouse	2.857.805.200.000	10,14
5	Information and Communication	1.720.024.200.000	6,11
6	Medical and Sosial Activites	1.550.412.700.000	5,50
7	Wholesale and Retail Trade, Car and Motorbike Repair	853.686.000.000	3,03
8	Electricity and Gas	796.595.100.000	2,83
9	Accomodation, Food and Beverage	573.670.900.000	2,04
10	Company Services	434.579.200.000	1,54
11	Mining and Excavation	388.624.700.000	1,38
12	Farm, Forestry, and Fishery	320.622.000.000	1,14
13	Water Supply, Waste Management, Waste and Recycling	210.736.500.000	0,75
14	Other Services	172.024.100.000	0,61
15	Education Services	725.400.000	0,00
16	Finance and Insurance	436.700.000	0,00
	Government Administration, Defense and Mandatory	500.000	0,00
17	Social Security		
	Total	28.172.733.500.000	100

No	Sector (FDI)	Investment (US Million)	Ratio
1	Processing Industry	1.152.350.500	58,37
2	Information and Communication	504.150.100	25,54
3	Real Estate	142.295.900	7,21
4	Company Services	62.936.400	3,19
5	Electricity and Gas	35.284.100	1,79
6	Accomodation, Food and Beverage	23.583.200	1,19
7	Wholesale and Retail Trade, Car and Motorbike Repair	12.464.000	0,63
8	Water Supply, Waste Management, Waste and Recycling	11.653.600	0,59
9	Transportation and Warehouse	11.586.900	0,59
10	Farm, Forestry, and Fishery	8.520.200	0,43
11	Mining and Excavation	4.865.100	0,25
12	Other Services	4.081.600	0,21
13	Construction	466.000	0,02
14	Medical and Sosial Activites	3.200	0,00
15	Education Services	900	0,00
	Government Administration, Defense and Mandatory Social	-	0,00
16	Security		
17	Finance and Insurance		
	Total	1.974.241.700	100





WEST JAVA REALIZATION OF FDI BY COUNTRIES – Q4 2023

TOTAL INVESTMENT VALUE

\$ 1.974.241.700 Billion

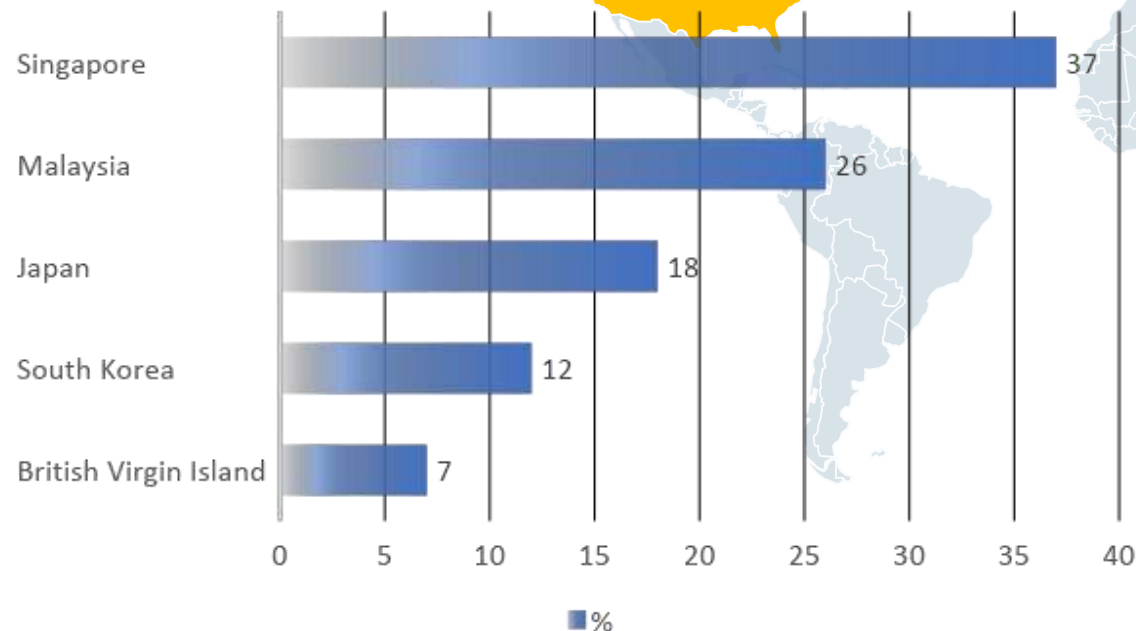
Rp 29.218.763.285.323 Trillion

NUMBERS OF PROJECTS

6.062 projects

LABOR ABSORPTION

26.228 people



5. British Virgin Island

\$70,6 Mio

4. South Korea

\$211 Mio

3. Japan

\$330 Mio

2. Malaysia

\$373 Mio

1. Singapore

\$656 Mio

\$373 Mio

REGIONAL MINIMUM WAGE

- The average minimum wage in West Java for the period of 2023 is around Rp.3.291.625 (USD 210,42) per month.
- Karawang Regency has **the highest wage** with Rp.5.176.179 (USD 360,71) per month.
- Banjar City has **the lowest wage** rate with Rp.1.998.119 (USD 139,24) per month.

City/Region	2022	2023	
	Rp	Rp	USD
Karawang Regency	4.816.921	5.176.179	360,71
Bekasi City	4.798.312	5.158.248	359,45
Bekasi Regency	4.791.843	5.137.575	358,01
Depok City	4.377.231	4.694.494	327,14
Bogor City	4.330.249	4.639.429	323,30
Bogor Regency	4.217.206	4.520.212	314,99
Purwakarta Regency	4.173.568	4.464.675	311,12
Bandung City	3.774.860	4.048.463	282,12
Cimahi City	3.272.668	3.514.093	244,88
Bandung Regency	3.248.283	3.492.466	243,37
West Bandung Regency	3.241.929	3.480.796	242,56
Sumedang Regency	3.241.929	3.471.134	241,89
Sukabumi Regency	3.125.444	3.351.883	233,58
Subang Regency	3.064.218	3.273.811	228,14
Cianjur Regency	2.699.814	2.893.229	201,61
Sukabumi City	2.562.434	2.747.774	191,48
Indramayu Regency	2.391.567	2.541.997	177,14
Tasikmalaya City	2.353.389	2.533.341	176,53
Tasikmalaya Regency	2.326.772	2.499.954	174,21
Cirebon City	2.304.943	2.456.517	171,18
Cirebon Regency	2.279.982	2.430.781	169,39
Majalengka Regency	2.027.619	2.180.603	151,95
Garut Regency	1.975.220	2.117.318	147,54
Ciamis Regency	1.908.102	2.021.657	140,88
Pangandaran Regency	1.897.867	2.018.389	140,65
Kuningan Regency	1.884.364	2.010.734	140,12
Banjar City	1.852.099	1.998.119	139,24

Industrial zones & big cities have the highest wage rate

Exchange rate : Rp14.350
based on 2022 National Budget

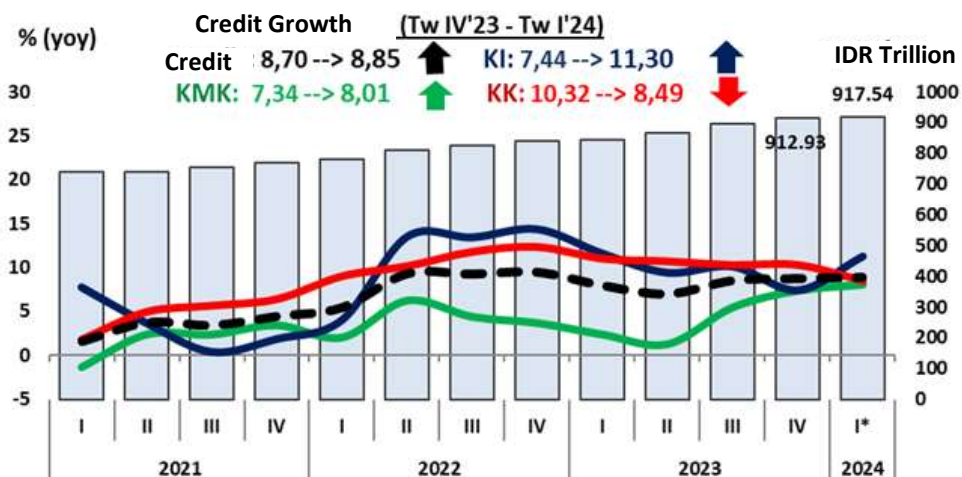


REGIONAL FINANCIAL SYSTEM STABILITY

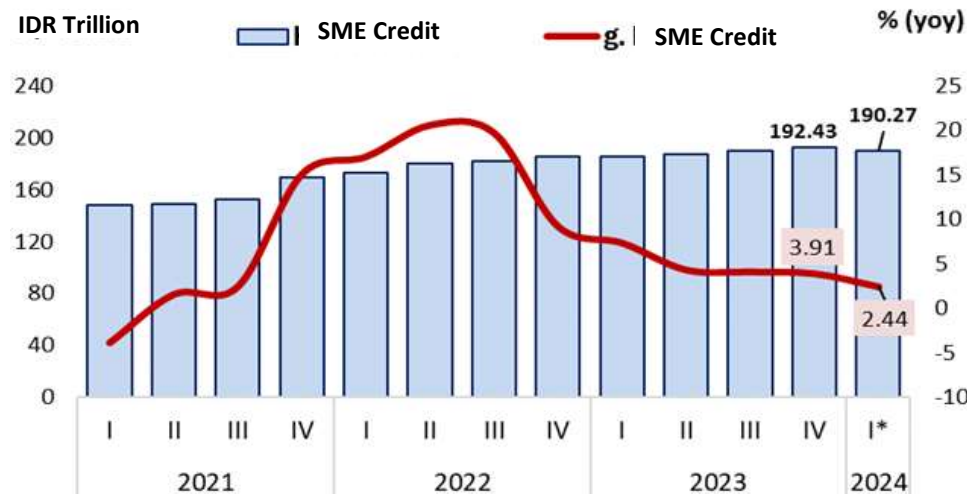
Banking Industry

Regional financial system stability in the fourth quarter of 2023, credit growth increased compared to the fourth quarter of 2022 8,85% (yoy). Non-performing loan slowly decreased to 3,91% (yoy), meanwhile Loan to Deposit Ratio slowly increased to 90,18% (yoy). Total asset decreased to 3,82% (yoy).

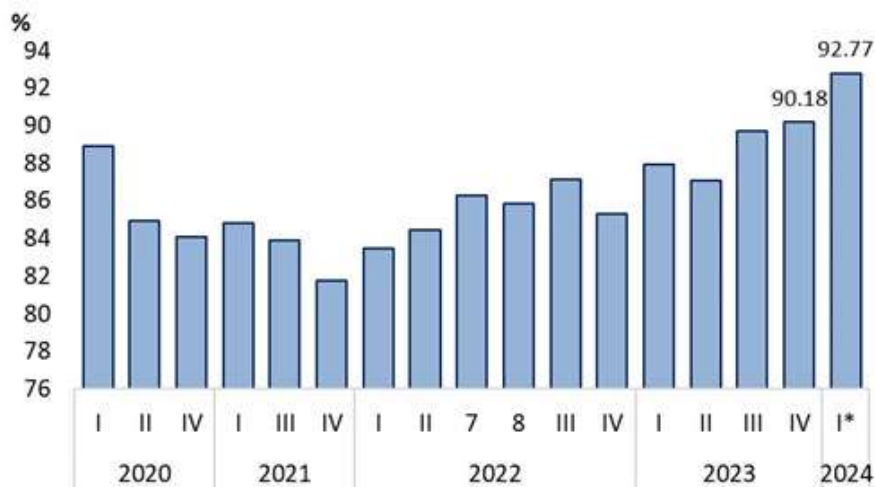
Bank Credit Growth



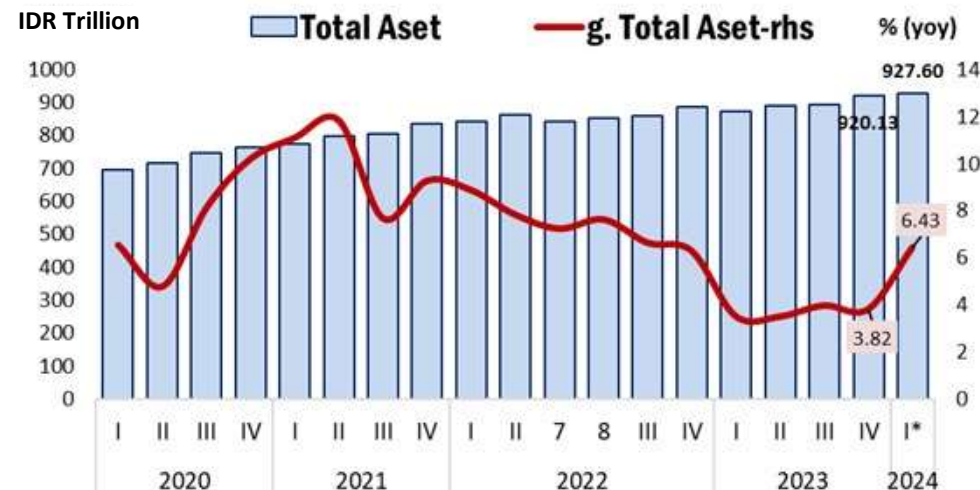
Non-Performing Loan

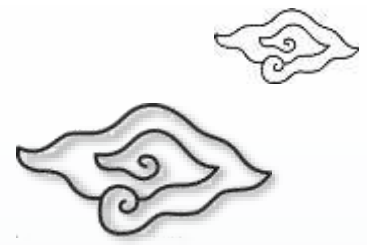
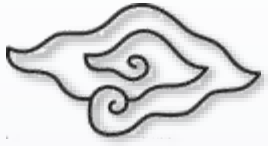


Loan to Deposit Ratio



Bank Asset Growth





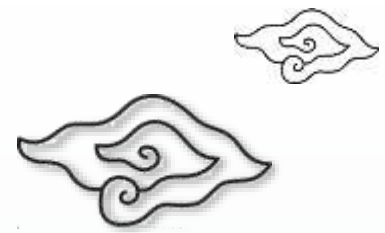
3

BROWN BOOK PROJECT



West Java Project Ready to Offer

- SEZ MNC LIDO CITY
- NATURAL RUBBER-BASED AIRCRAFT TIRE INDUSTRY
- ELECTRIC MOTOR INDUSTRY FOR ELECTRIC VEHICLES
- COMPONENT INDUSTRIES OF MOTOR VEHICLE'S BRAKE SYSTEM & SUSPENSION SYSTEM
- PARACETAMOL, CLOPIDOGREL AND AMOXICILLIN MEDICINE RAW MATERIAL INDUSTRY
- BANDUNG METROPOLITAN URBAN RAILWAY
- GHEOTERMAL WORKING AREA CISOLOK CISUKARAME
- GHEOTERMAL WORKING AREA TANGKUBAN PERAHU (20 MW)
- KAI BOUTIQUE HOTEL CIHAMPELAS - BANDUNG
- KAI LIFESTYLE LASWI - BANDUNG
- KAI LIFESTYLE CIREBON
- START-UP BANDUNG: EFISHERY, EVERMOS, FEEDLOP





SEZ MNC Lido City



Project Description

SEZ Lido is located in Bogor Regency, West Java Province and can be accessed by train or land transportation via the toll road. Located 2 hours from Soekarno Hatta International Airport, Lido SEZ was established through Government Regulation number 69 of 2021 with the main tourism activity proposed by PT MNC Land Lido who has experience in the creative, entertainment and tourism industries.

Developed to be a world-class destination, SEZ MNC Lido City will present MNC World Lido which will feature MNC Park – the first international standard Theme Park in Indonesia, Retail, Dining & Entertainment, Luxury Hotels & Resorts, 18-hole Championship Golf Course designed by Ernie Els, Exclusive Villas, Movieland – The Most Integrated & One Stop Studios, Lido Music & Arts Center – The First Class Outdoor Music & Arts Festival Venue in Indonesia, Lido World Garden which will highlight the beauty of parks around the world, techno park & data center, international circuit, university, and other supporting facilities.

Key Investment highlight

Location	Jl. Raya Bogor, Sukabumi KM21., West Java
Estimated Investment Value	IDR 33.4 Trillion USD 2.4 Billion
Total Area/Land Status	1.040 Ha
Business Scheme	Open to Discuss
Project Owner	MNC Land
Financial Feasibility	To be Discuss

Project Owner Profile

As part of MNC Group, MNC Land has grown to become one of the largest Entertainment Hospitality Companies in Indonesia. MNC Land continues to grow and focuses on the development of its flagship projects, namely SEZ MNC Lido City, MNC Bali Resort, and other prestigious projects

Contact Person

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Natural Rubber-Based Aircraft Tire Industry



Project Description

Indonesia is the world's second-largest natural rubber producer, exporting around 80% of the 3.2 million tons of natural rubber it produces each year. The government plans to increase the value of rubber products by diversifying them, including making aircraft tires. The aircraft tire industry has the potential to become a pioneer industry to meet domestic demand, which has so far been imported. The demand for aircraft tires is predicted to increase, along with the number of aircraft by 25% in 2030.

The new aircraft tire industry will be located in Kertajati International Industrial Estate Majalengka (KIEM), with access to facilities such as water, electricity, natural gas, waste management, and transportation. The main raw material, Ribbed Smoked Sheet (RSS) natural rubber, will be supplied by PT Perkebunan Nusantara. This will establish Indonesia's pioneer aircraft tire industry, backed by potential raw materials, regions, and government policies.

Key Investment highlight

Location	Kertajati District Majalengka Regency, West Java
Estimated Investment Value	IDR 2.73 Trillion USD 182 Million
Total Area/Land Status	16 Ha
Business Scheme	To Be Discuss
Project Owner	Kertajati International Estate Majalengka (KIEM)
Financial Feasibility	IRR: 12.75%, NPV: IDR 113.60 Billion, PP: 9y 9m WACC: 12.20%

Project Owner Profile

Kertajati International Industrial Estate Majalengka (KIEM) is located just at the exit of Kertajati TOLL GATE, at the right side of the exit and just about 5 minutes from Kertajati International Airport of West Java, the new International airport serving fast growing of West Java – Indonesia, and within the new concept development of REBANA Golden Triangle region.

Contact Person

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Electric Motor Industry For Electric Vehicles



Project Description

The electric motor industry project for electric vehicles is one of the strategic projects that will realize the independence of the electric vehicle ecosystem in Indonesia with promising investment prospects in the future and achieving the Sustainable Development Goals. This priority investment project offers the construction of production and supporting facilities, as well as Research and Development (R&D) for Brushless Direct Current (BLDC) electric motors with an area of 6 hectares and is located in (GIIC) in Central Cikarang District, Bekasi Regency, West Java Province.

The production capacity of BLDC motors for 2-wheeled electric vehicles reaches 96,000 units per year, and 12,000 units of BLDC motors for 4-wheeled electric vehicles per year. This sustainable investment project will positively contribute to meeting the demand for 2-wheeled electric vehicles of 2.7 million units and electric motors for 4-wheeled electric vehicles of 660 thousand units in 2030 in Indonesia. In addition, it supports the target of developing Battery-Based Electric Motorized Vehicles (KBLBB) from the Government of Indonesia.

Key Investment highlight

Location	Greenland International Industrial Center (GIIC) Industrial Estate, Bekasi Regency, West Java
Estimated Investment Value	IDR 374.11 Billion USD 24,974 Million
Total Area/Land Status	6 Ha
Business Scheme	To Be Discuss
Project Owner	Greenland International Industrial Center (GIIC)
Financial Feasibility	IRR: 17.50%, NPV: IDR 180.98 Million, PP: 6y WACC: 10.83%

Project Owner Profile

Greenland International Industrial Center (GIIC) located in Central Cikarang District, Bekasi Regency, West Java Province. This location has a development area of 2,000 hectares. It is equipped with international standard facilities and infrastructure, including clean water and wastewater treatment facilities, electricity supply with premium services and alternative sources of renewable energy, gas supply, and adequate telecommunications and fiber optic networks.

Contact Person

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Component Industries of Motor Vehicle's Brake System & Suspension System



Project Description

The component industry project in West Java Province is a project that seeks to develop the component industry in an effort to meet the needs of domestic automotive industry components. The development of the automotive component industry in the form of brake system and suspension system industry requires a land of 5.4 ha and 1,305 workers. With the potential selection of industrial locations is located in the GIIC Deltamas industrial area with land and infrastructure readiness in the Area and outside of the Industrial Area.

Key Investment highlight	
Location	Greenland International Industrial Center (GIIC) Industrial Estate, Bekasi Regency, West Java
Estimated Investment Value	Brake System Industry IDR 1.141 Trillion / USD 76.198 Million Suspension System Industry IDR 1.140 Trillion / USD 76.168 Million
Total Area/Land Status	150 Ha
Business Scheme	To Be Discuss
Project Owner	Greenland International Industrial Center (GIIC)
Financial Feasibility	Brake System Industry IRR: 14.50%, NPV: IDR 99.44 Bio PP: 7y 3m, WACC: 12.07% Suspension System Industry IRR: 13.95%, NPV: IDR 131.55 Bio PP: 7y 6m, WACC: 12.07%

Project Owner Profile

Greenland International Industrial Center (GIIC) located in Central Cikarang District, Bekasi Regency, West Java Province. This location has a development area of 2,000 hectares. It is equipped with international standard facilities and infrastructure, including clean water and wastewater treatment facilities, electricity supply with premium services and alternative sources of renewable energy, gas supply, and adequate telecommunications and fiber optic networks.

Contact Person

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Paracetamol, Clopidogrel and Amoxicillin Medicine Raw Material Industry



Project Description

Subang Smartpolitan Industrial Estate is built on 2,717 ha of land in Wantilan, Sawangan, and Kosar Village within Subang Regency administrative area in West Java Province. The first phase of development will cover an area of 400 ha. It has a very strategic location on the three axes of the development of the Metropolitan Rebana area, with two other regencies, Majalengka Regency and Cirebon Regency.

The type of industry that is planned to be developed in the area is the pharmaceutical industry. However, it does not rule out the possibility of other industries development, such as automotive, high-precision, consumer goods, and IT & center. The development plan of the Subang Smartpolitan Industrial Estate is in accordance with the Regional Spatial Plan (RTRW) of Subang Regency as an industrial designation area. It will then ease the permit and recommendation process for the development phase.

Key Investment highlight

Location	Subang Smartpolitan Industrial Estate, Wantilan Village, Sawangan Village and Kosar Village, Cipeundeuy District, Subang Regency
Estimated Investment Value	IDR 3.16 Trillion USD 210.96 Million
Total Area/Land Status	Total Area: 2.717 Ha, Phase 1: 400 Ha
Business Scheme	To Be Discuss
Project Owner	PT. Surya Cipta Swadaya
Financial Feasibility	IRR: 13.00%, NPV: IDR 721.41 Million PP: 12y 3m, WACC: 9.30%

Project Owner Profile

PT Suryacipta Swadaya (est. 1990) is a member of PT Surya Semesta Internusa Tbk (SSIA), also known as Surya Internusa Group, one of the longest established business groups in Indonesia.

Contact Person

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Bandung Metropolitan Urban Railway



Project Description

BMA is located in West Java Province and consist five Local Government Units, namely the cities of Bandung and Cimahi; the kabupatens of Bandung and Bandung Barat; and five kecamatans of Kabupaten Sumedang. Bandung Metropolitan Urban Railway is a public transportation project to support urban activities in Bandung Metropolitan Area. The proposed project has seven corridors and will be gradually developed.

As the urban population will continuously increase, there is a need to develop an alternative transportation mode in Bandung Metropolitan. The project is also very strategic to connect Jakarta – Bandung High Speed Train in Tegalluar and Bandung city and also become one of the major driver of the regional economy.

Key Investment highlight

Location	Bandung Metropolitan Area (BMA) West Java
Estimated Investment Value	Lane 1 (Capex + Opex) IDR 13.6 Trillion / USD 897 Million Lane 2 (Capex + Opex) IDR 14.3 Trillion / USD 946 Million
Total Area/Land Status	1st Phase (m2) Public: 10.807,211 / Private: 93.763,841 2nd Phase (m2) Public: 75.136,696 / Private: 99.885,094
Business Scheme	Public Private Partnership (PPP)
Project Owner	West Java Transportation Agency
Financial Feasibility	IRR: 9 & 10.4%, NPV: -, PP: 30y, CP: 34y

Project Owner Profile

The agency has the main task of carrying out government affairs in the field of transportation, including the Traffic and Road Transport (LLAJ) sub-affairs, shipping sub-affairs, aviation sub-affairs and railway sub-affairs which are the authority of the province, carrying out deconcentration tasks until the Governor’s Secretariat is formed as a Government Representative. Center and carry out assistance tasks according to their field of work.

Contact Person

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Gheothermal Working Area Cisolok Cisukarame



Key Investment highlight

Location	Sukabumi Region, Cisolok–Cisukarame Area
Estimated Investment Value	IDR 1.5 Trillion USD 100 Million
Total Area/Land Status	15.580 Ha (working area)
Business Scheme	Geothermal Permit or Government Assignment
Project Owner	Government of Indonesia c.q. MEMR
Financial Feasibility	To Be Announce

Project Description

GWA Cisolok Cisukarame is one of geothermal working area (GWA) in Sukabumi Region, West Java. Currently, GWA Cisolok Cisukarame is being carried out geothermal exploration by Government to determine its reserves (proven) and minimize development risk during exploration drilling. The Cisolok Cisukarame prospect area is estimated to have a resource of 45 MW (Geological Agency, 2021) with power generation capacity are planned for 30 MW(DGNREEC, 2020).

The tender of GWA Cisolok Cisukarame will be conducted by Ministry of Energy and Mineral Resources (MEMR) c.q. Directorate of Geothermal in 2022-2023 to obtain potential developers to achieve government goal to improve the renewable energy mix by 2025 and net zero emission by 2060.

Project Owner Profile

The Directorate of Geothermal under the MEMR has the authority to manage and supervise geothermal business in Indonesia. One of its duties is to issue geothermal permits from the GWA tender process. Geothermal permits are used by developers to develop geothermal resources into electricity that will be sold to PLN.

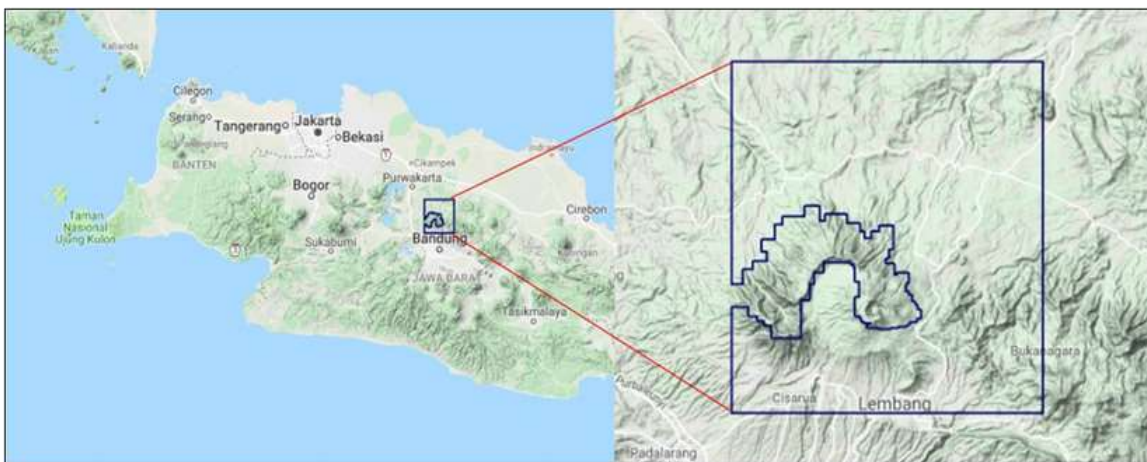
Contact Person

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Email : panasbumi@esdm.go.id





Gheothermal Working Area Tangkuban Perahu (20 MW)



Project Description

Tangkuban Perahu is one of geothermal working area (GWA) in West Java. The GWA was assigned to PLN on April 28, 2017. PLN invited any parties to participate in the development through partnership scheme. Partner will be selected through open tender process. Selected partner will have a contract with PLN through GEECA (Geothermal Exploration and Energy Conversion Agreement). The role & responsibility of the partner are :

1. Perform exploration activities, feasibility study, construction of plant, converting steam, operation and maintenance for upstream and downstream assets;
2. The exploration activity will be carried out by selected partner(s). Upon successful exploration of geothermal resources and all the economic viability of the project has been met, the project will be carried out by selected partner(s) with PLN Subsidiary involvement. The selected partner(s) and PLN Subsidiary have to design, engineer, finance, construct, test, commission, own, operate, maintain the Geothermal Steam Field Facility and the Geothermal Power Plant

The tender process has already announced on April 27, 2023, with the submission deadline for bidding applications on August 22, 2023

Key Investment highlight

Location	Subang, Bandung Barat and Purwakarta Regency
Estimated Investment Value	IDR 4.52 Trillion USD 300 Million
Total Area/Land Status	Total GWA Area: 44.750 Ha Estimated Project Area: 17,38 Ha (Protected Forest & Other Land Use)
Business Scheme	Partnership Scheme
Project Owner	PT. PLN
Financial Feasibility	To Be Discuss

Estimated Resource	P10 : 67MWe; P50 : 43MWe; P90 : 22MWe
Estimated Temperature	240-280°C (Geothermometer Gas)
Estimated NCG	3-9% Weight (Fumarole chemical analysis)
Estimated Top of Reservoir	1100 - 1700 m depth or at 100 m asl to ~250 m bsl

Permits & Land Status	No permits activity started
Access Road & Drilling Infrastructure	New access road ± 9.8 km; Wellpad clearing area ± 2,5 ha (each); Waterline total lenght ± 9km
Technical Study	NewQuest Technology, GIF World Bank, PLN GG, Geothermex and LAPI ITB

Project Owner Profile

PT PLN (Persero) is a Stated Own Enterprise (BUMN) tasked with supplying the electricity needs of the Indonesian people. The core business especially in generation, transmission and distribution. Obtaining the task of electrifying all over the archipelago, PLN has the obligation to increase installed capacity for power supply and the development of electricity infrastructure.

Contact Person

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KAI Boutique Hotel Cihampelas - Bandung



Project Description

KAI Boutique Hotel Cihampelas is a 4-star hotel developed by PT KA Property Management as a subsidiary of the KAI Group.

The concept is a modern building that accommodates business activities, meetings and also family leisure.

Developed a land approximately 1800 m2, consist 10 storey building with 100 rooms. A strategic location with easy public transportation access, and close to the center of activity, is an added value to this project.

Key Investment highlight

Location	Jl. Cihampelas, Bandung City, West Java
Estimated Investment Value	IDR 98.7 Trillion USD 6.6 Million
Total Area/Land Status	Land Area: 1805 m2 / ±11.000 m2 Building Type: High Rise / 10 Floor + 1 Semi Basement
Business Scheme	To Be Discuss
Project Owner	PT. KAI Properti Manajemen
Financial Feasibility	IRR: 12.8%, NPV: 6.3 Billion, PP: 8y WACC: TBA

Project Owner Profile

PT KA Properti Manajemen or KAI Properti is one of the subsidiaries of PT Kereta Api Indonesia (Persero) which was established in 2009 with core businesses in construction, property, trade and maintenance of railway infrastructure.

Contact Person

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KAI Lifestyle Laswi - Bandung



Project Description

KAI LIFESTYLE LASWI BANDUNG is one of the development projects of PT KA Property Management. The concept of the official residence building was made into a commercial function as part of PT KAI's asset optimization mission.

The development area about 3800 sqm KAI lifestyle is designed that accommodated several functions including Co Living, Co Working and F&B.

Which will have Co Working facilities with an area of 400 m², Co Living with 36 rooms, F&B Commercial with an area of 1000m², and Beauty Clinic.

Key Investment highlight

Location	Jl. Laswi, Bandung City, West Java
Estimated Investment Value	IDR 25 Billion USD 1.6 Million
Total Area/Land Status	Land Area: 3855 m ² / ±2830 m ² Building Type: Landed House with Annex, Building 3-4 floors
Business Scheme	To Be Discuss
Project Owner	PT. KAI Properti Manajemen
Financial Feasibility	IRR: 12.6%, NPV: 1.2 Billion, PP: 7,3y WACC: TBA

Project Owner Profile

PT KA Properti Manajemen or KAI Properti is one of the subsidiaries of PT Kereta Api Indonesia (Persero) which was established in 2009 with core businesses in construction, property, trade and maintenance of railway infrastructure.

Contact Person

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KAI Lifestyle Cirebon



Project Description

KAI Lifestyle Cirebon is located on the Jl, Tentara Pelajar, its strategic location adds value to this project. With a mixed use development concept, on this development area there will be a hotel, retail, beauty clinic and other commercial areas, it is also used as a plaza for public pedestrians to gather.

will have Co Working facilities, Pods & Hotel with an area of 300m2, F&B Commercial with an area of 1300m2 and Beauty Clinic.

Key Investment highlight

Location	Jl. Tentara Pelajar, Cirebon, West Java
Estimated Investment Value	IDR 20 Billion USD 1.3 Million
Total Area/Land Status	Land Area: 7186 m2 / ±1671 m2 Building Type: Landed House with annex Building 3
Business Scheme	To Be Discuss
Project Owner	PT. KAI Properti Manajemen
Financial Feasibility	IRR: 12.1%, NPV: 0.1 Billion, PP: 5,5y WACC: TBA

Project Owner Profile

PT KA Properti Manajemen or KAI Properti is one of the subsidiaries of PT Kereta Api Indonesia (Persero) which was established in 2009 with core businesses in construction, property, trade and maintenance of railway infrastructure.

Contact Person

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Startup Bandung: eFishery, Evermos, Feedlop



Project Description

eFishery aims to provide fisheries products as the main source of animal protein that is not only rich in nutrients but also accessible to everyone. That being said, we are here to take part in the Aquaculture revolution.

Evermos is a platform that is also an ecosystem that bridges local brands and resellers to sell the best original Indonesian products. Having a dream to help MSMEs to be competitive, Evermos builds an ecosystem that can build collaboration between brands with resellers and consumers.

Feedloop provides a low-code development platform for automating business operation and customer experience platform for a better customer understanding.

Key Investment highlight

Location	Bandung, West Java
Estimated Investment Value	TBD
Total Area/Land Status	-
Business Scheme	To Be Discuss
Project Owner	Startup Bandung
Financial Feasibility	TBD

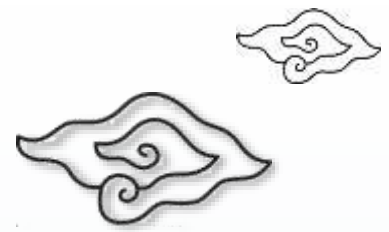
Project Owner Profile

A band of curated, Bandung-based founders of Tech-Startup companies, ecosystem players and stakeholders with proven track record and impact to the world. Startup Bandung Community gives opportunity for founders to expand their network, share and contribute to the society in a higher scale with the power of collective cooperation among its members.

Contact Person

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4

WEST JAVA SMALL AND MEDIUM ENTERPRISES





SMME Export Potential

Hofland Coffee - (Koperasi Gunung Luhur Berkah)

The **Gunung Luhur Berkah Producer's Cooperative (GLB)** is a national scale cooperative with the slogan "Milenial Farming and Gardening" which organizes main business activities in the form of agriculture and plantations by focusing on cultivating Arabica and Robusta coffee commodities in collaboration with Perum Perhutani, PTPN VIII **Hofland Coffee** Subang and coffee farmer groups as well as coffee business actors by expanding coffee cultivation business activities.



Frinsa Coffee (CV. Frinsa Agrolestari)



Frinsa combines tradition and ongoing research in the field of plant cultivation and coffee processing to produce the best quality coffee. With the increasing international concern about the environment, the coffee processing process at Frinsa has always been oriented towards eco-friendly processing. Currently, Frinsa specialty coffee products have been accepted in the international market, including Europe, US and Australia.

Malabar Coffee (Farmers)

Mount Malabar is one of the areas that has obtained the geographical indication certification for Java preanger coffee. **Malabar coffee** is very special because from the cultivation process to post-harvest processing, it has implemented SOPs, uses skilled personnel, and is supported by international standard equipment. There are 5 choices of special coffee products. The 5 product choices reflect the processing process in Malabar coffee, namely civet coffee, wet process, natural dry process, and honey processing.





SMME Export Potential

TXTURE Shoes- (PT. Tekstur Kayatama Semesta)

TXTURE is an attitude, built with respect, independence, and handmade craftsmanship. Made especially for customers with a passion for art and aesthetics. The finest ingredients, inherited skills and traditional receipts. The magic touch of our craftsmen makes our products enchanting. The TXTURE process which uses hand-welted techniques is a process that proves one thing, is made to long-lasting, is made with passion.



Tzeza Bag - (PT. Aekta Mandiri Kreasi)



Tzeza was present in 2011 by utilizing the creativity and talent of local leather craftsmen to meet customer needs with the best quality leather products at affordable prices. The basic ingredients of leather from a leather tannery factory that have guaranteed quality and are authentic. Tzeza also uses accessories that have tested the strength and uniqueness of the model. We will continue to empower creative talents to create the latest models to reach a wider market.

Bermock (Blanket)

Bermock is a multifunctional blanket brand based in the city of Bandung, Indonesia. Focus on knitted products. Currently Bermock produces knit blankets and ponchos. As part of today's society with a very practical life, Bermock wants to add more value to his product, namely a multifunctional blanket, this is manifested in a blanket which in addition to warm the body, can also become a carpet, Sofa Throw, as well as wall decoration.





SMME Export Potential

Sapulogi – Sapu Lidi (PT. Bin Affan Exindo)

SAPULOGI comes with a wide variety of broom products, ranging from Broomsticks, Garden Brooms, Rayung Brooms and various other brooms. Done by personnel who are quite proficient in the field of broom making, materials made from natural materials that can be recycled (without plastic) unique, zero waste, 100% natural, durable and long lasting and not easy to fall off. SAPULOGI Presents by utilizing the creativity and talent of local broom craftsmen to meet customer needs with the best quality broom products at affordable prices.



Akar NFYR (Shoes)



As the name implies, **Akar NFYR** is a reminder for us not to forget where we came from, this can be seen from the ingredients used, the ingredients and also the traditions of our nation’s culture. In addition, our passion is to minimize production waste by making new products from this waste, which is certainly unique from the design of NFYR Root products. The things mentioned above are our references in realizing sustainable, zerowaste products and still upholding the values of local wisdom.

Kirapassa (Blanket)

Kirapasa becomes a traveling companion strung one by one; starting with the hope of self-potential, embrace potential in other spirits, synergy with the surroundings, then grow and link deeply harmony. Like a strand of thread that sticks out and knits together to form a blanket embraced, every trip should be wrapped and accompanied with comfort which creates warmth and is able to give spirit as well belief in the meaning of each journey and the process.





SMME Export Potential

Adzkia Kaos Kaki

Adzkia Kaos Kaki is a premium quality goods socks (grade A) made of nylon and spandex material, anti-bacterial, not easy to smell, easy to wash, soft and cool. Starting to export since 2017, until now, in the midst of the pandemic, they are still actively carrying out export activities. On May was export 1.500 dozen to Singapore and Malaysia. On July was export 432 dozen to Malaysia, and this August will export 4.800 dozen to Malaysia.



Agisakitri

Agisakitri (Gallery Kitri) is a manufacture of handmade women's bags from Tasikmalaya Regency. Starting to export since 1993, and still active to export in the middle of the pandemic. Lately, on June and August 2021 export 500 pcs to Italy.

Sicipi Tempeh Chips

Sicipi Tempeh Chips with the right thickness of chips, tasty and delicious taste of secret seasoning. Sicipi Tempeh Chips have 3 variants, namely original, hot spicy, and balado. Pemppek Goksan, a pempek brand in Bekasi with quality no 1. Its raw materials are Super Mackerel Fish, Super Linggau Shell Sugar, Premium Sago, and others. Starting to export since 2019, and still active to export in the middle of the pandemic. Lately, on June 2021 export 5.020 pcs to Japan.





SMME Export Potential

Bilqis Sale and Chips

Bilqis Sale and Chips started exporting since June 2020, last time exporting sale tongue to Malaysia in December 2020. The export priority is the sale of fried tongues, besides that it also presents sweet chips



Wanoja Coffee



Bandung Regency is one of the coffee producers the most and the best in West Java and the best coffee in Bandung Regency, one of which is **Wanoja Coffee** namely Arabica coffee which is produced from volcanic soil in Indonesia Kamojang area 1500-1700 above sea level, Laksana village Mother District. Wanoja Coffee started exporting since 2015 and still active to export as 600kg on May 2021 to Dubai.

Coconut Based Products (CV. Mitra Niaga Indonesia)

Started a business in the manufacturing post-harvest agricultural tools and machinery in 1998, CV. Mitra Niaga Indonesia then developed business in agro-industry with coconut-based products. Some coconut-based products are organic coconut sugar, organic coconut chips, organic desiccated coconut, organic virgin coconut oil, organic coconut nectar and organic coconut aminos.

In 2016, CV. Mitra Niaga Indonesia exported organic coconut sugar for the first time to the USA. CV. Mitra Niaga Indonesia continues to strive to maintain product quality to meet standards, therefore our products have been certified Halal, British Retail Consortium (BRC), Organic (USDA-NOP, EU, and JAS), and PIRT. In 2019 MNI has successfully expanded its market to North America, Europe and Asia. Lately, CV. MNI exported 19 Ton to Polandia on July.



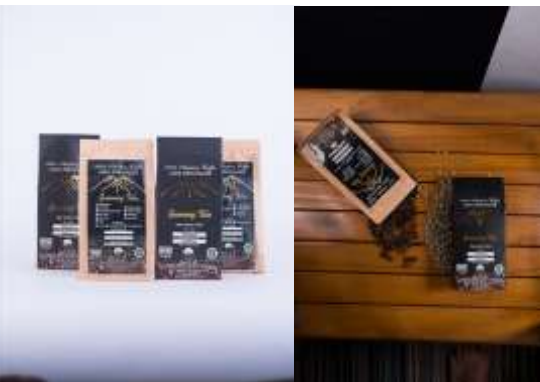


SMME Export Potential

Horticulture (Lembang Agri)

Lembang has more than 80% potential in the development of vegetable agribusiness, both in terms of the availability of raw materials, a cool climate and the socio-cultural culture of the community. Lembang Agri is led by Mr. Dodi as the Chairman of the **Lembang Agri** Farmers Group Association. Commodities include: Broccoli, Lettuce Head, Beans, Baby Beans, Chilli, Tomatoes, Mustard Greens, Eggplant, Zukini, Kaboca and others. Lembang Agri started export since 2020, they did the last export on August as 1,5 ton to Singapore.

Caulim (Lettuce) Rp 6.500	Baby Pakcoy Rp 4.500	Brokoli (Broccoli) Rp 17.000	Bawang Daun (Spring Onion) Rp 7.500	Cabai Keriting (Curly Chili) Rp 12.000	Cabai Merah Besar (Large Red Chili) Rp 13.500	Strawberry Lokal (Local Strawberry) Rp 15.000	Wortel (Carrot) Rp 14.000
							± 100 Jenis Sayuran & Buah Segar lainnya Kunjungi www.lembangagri.com
Cabai Hijau Besar (Large Green Chili) Rp 8.500	Daun Seledri (Parsley) Rp 7.750	Kacang Panjang (Long Bean) Rp 12.500	Timun (Cucumber) Rp 4.000	Jagung Manis (Sweet Corn) Rp 13.000	Pisang Ambon (Ambon Banana) Rp 23.000	Lemon California (California Lemon) Rp 30.000	



Gunung Tilu Coffee (Margamulya Farmers)

The **Margamulya farmer** group, started growing coffee in 2001. In 2007, the Margamulya coffee farmer group received a visit from the President of the Republic of Indonesia, as well as receiving an award for the success achieved in coffee development in West Java Province. In addition to conventional coffee cultivation, Margamulya coffee farmers have also started organic coffee cultivation since 2015. In 2019, the Margamulya farmer group succeeded in obtaining organic coffee certification for a plantation area of 30 hectares.

(PT. Rabana Sejahtera

Indonesia)

PT. Rabana Sejahtera Indonesia is a company that produces health drinks based on Indonesian natural raw materials. The product are Persimmon Pure Juice Imuno Booster, Persimmon Pure Juice Energy Drink, Persimmon Fruity Enzym. Started export since 2020, in 2021 was exported 200kg to Oman, and 1 container to Australia, and will join Malaysian Expo on September.





SMME Export Potential

Jaga Alam Lestari Producer Cooperation

JAGA ALAM LESTARI PRODUCER COOPERATION is engaged in the production of bamboo as raw material. Our main products are bamboo panels, bamboo strips for laminated bamboo products, bamboo gazebos/home stays, bamboo furniture, and bamboo craft (bamboo crafts). The initial impetus for the establishment of a sustainable Nature Conservation was from bamboo craftsmen who carried out production activities and wanted a joint business platform. They're planning to export to Australia in this year.



Zanana Chips

Zanana Chips is a piece of happiness from a snack that is made out of banana, wrapped by catchy packaging that will bring happiness in every bite of it. Zanana Chips has been distributed to more than 70 cities in Indonesia. And also in some countries such as Malaysia, Singapore, Brunei, Japan, and China. Zanana Chips has a purpose to simply make everybody happy.

Dama Kara (Fashion)

Departing from the belief that everyone has privileges respectively, **Dama Kara** was born. Dama Kara is committed to lifting processed fabrics. Our craftsmen are traditionally on odd volumes and support drawing therapy for special associates. Dama Kara appreciates the images produced in this therapy to be applied to even volume collections, and special companions whose pictures we lift will get sales royalties Every month. Dama Kara hopes, will be born pride and appreciation for people with autism from family and environment around. They've customer buyer from Singapore, Australia, Hongkong, Taiwan, and Malaysia.





SMME Export Potential

An-Nafi Mushroom House

Oyster mushrooms processed started in 2018 with mushroom cultivation and 2020 starting to develop downstream (processed oyster mushrooms) so that it becomes a channel for selling fresh mushrooms for local farmers and thank God now apart from education and cultivation of oyster mushrooms, starting in 2020 we are adding a family with local residents (Annafi Mushroom Processing Division), with mushroom products (Mushroom Chips, Mushroom Cysts, Mushroom Meatballs, Mushroom Nugget and Shredded Mushrooms). Started export in 2020, was exported 180pcs to Hongkong on June.



Boolao (Fashion)

The wealth of wastra in Indonesia is the reason **Boolao** was founded. Boolao tries to explore wastra by “marrying” the beauty of various fabric-making techniques in Indonesia with other techniques, both from within the country and abroad. Made wholeheartedly by Boolao artists in Bandung Regency by bringing up the story of a meaning in every motif created, then applying it in an aesthetic and distinctive fashion dress while still having cultural elements. They’ve a customer buyer from Singapore and Philipina.

Arae (Fashion)

Bogor, the city of rain is so close to its lush plants and nature. With gratitude we cultivate these plants and preserve them by employing young people who are passionate about learning and continue to work, we express our love for cultural heritage by using materials such as Bogor Weaving Silk, daluang bark (se'eh) and Badui Weaving, an ecoprint pattern that We create uniqueness that is always different and always captivates the eye of the beholder.





SMME Export Potential

TYU (Dried Fruit)

The products we have made and marketed are Chewy Fruits, dried fruits that are processed at low temperatures to maintain their natural taste, color, and nutrition. **TYU** Chewy Fruits are made without the addition of other raw materials. No sugar, preservatives or artificial colouring. TYU Chewy Fruits is made from fresh fruit, that's why TYU Chewy Fruits tastes really fruity. TYU also collaborates with local Indonesian farmers. Fruit that can only be marketed by farmers is fruit with good gramation and shape. TYU is here to help farmers process their fruit into healthy and quality products. They will start to export in the end of 2021.



Body Wash (Kun Anta)

Kun Anta Natural Castile Soap is a bath soap made with a traditional saponization process from olive oil, coconut oil and castor oil, resulting in a natural castile soap that not only cleanses, but also moisturizes, nourishes and nourishes the skin. This soap is different from general bath soap which is based on detergent or SLS surfactant (sodium laureth/lauryl sulfate) as well as other chemicals such as triclosan & parabens which make the skin drier, irritated and have various other negative effects on the health of the body. Kun Anta Castile soap restores the natural way of making soap and prioritizes natural ingredients and a "less harsh chemical" formula to provide maximum benefits for long-term health.

Mahkota Coffee

Mahkota Coffee revives the prestige of Priangan coffee (Java Preanger Coffee), which has been introduced and has become a pro in the European market since the 1700s. Starting production since 2010 with the brand "Mahkota Coffee", P.D. Mahkota Java Coffee continues to maintain the quality of every coffee bean harvested, in order to achieve the vision of becoming a producer of Java Preanger coffee with the best quality in the world.





SMME Export Potential

Sampurasun (Someah Group)

SAMPURASUN is a local bag brand from Bandung, which is produced using digital printing canvass material combined with quality synthetic leather. Trendy designs and unique motif designs that are characteristic of the city of Bandung are the hallmarks of our brand as a superior product and a souvenir of 'Bandung City'.

SAMPURASUN Bandung has a characteristic motif, which has a local story of the culture of the city of Bandung. Collaborating with Bandung city designers. SAMPURASUN Bandung has released several series of bag motifs, by highlighting contemporary things in Bandung such as the Bandung Culinary Series, Bandung Folklore Series and the very Best Series. SAMPURASUN itself comes from the Sundanese language which means "Greetings full of greatness" to the Sundanese people. On November 2020 exported to NY, Brusel, Berlin, Bratislava, Sarajevo, Moscow, Harare. Belgia, Saudi Arabia, and Nursultan.



Lentera Gentur

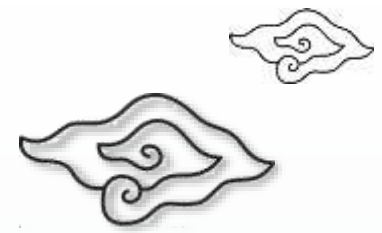
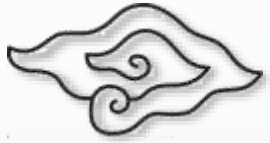
Lentera Gentur and Rumah Mahar Afika are manufacturers that have a business in the craft sector, namely products made of glass and brass in the form of decorative lamps, decorative lanterns, terrariums, ring boxes, delivery boxes, and knick-knacks needed by wedding organizers & home decorations. Lenteragetur was founded in 2017. 90% of marketing is through online methods so that it can be reached and purchased by domestic and foreign customers through marketplaces in Indonesia. Started export in 2019, on August 2021 exported to Malaysia, Singapore, and Philipina.

PaduzZeE (PT. Gemerlap Wastra Indonesia)

The business, which started in September 2014, focuses on the manufacture of women's accessories and knick-knacks made from Indonesian fabrics. In line with the development of batik in the international fashion world, **paduzZeE** wants to introduce various other Indonesian fabrics, such as various woven fabrics and songket.

Working directly with wastra craftsmen spread across Indonesia, these fabrics are processed in the form of accessories, women's bags and home decor. PaduzZeE also collaborates with several wastra-based fashion SMEs in the utilization of their production waste. Supported by crafters in the workshop environment, this is one way for PaduzZeE to form a women-based community to support PaduzZeE's operational activities. Started export since 2014, and still active to export in this year on August 2021 14pcs to US.





5

FINANCIAL INCENTIVES & FACILITIES





TOP REASONS WHY SHOULD YOU INVEST

Market Potentials

The Most Populous Province

As the most populous province in Indonesia, West Java offers the biggest potential market, with growing number of middle-class households

The Biggest Productive Age Population

West Java has 37.5 million people in productive age

Growing Economy

The Highest Contribution To GDP

West Java contributes 13.23% of National GDP

The Highest Contribution To National Export Goods

West Java contributes 16.28% of National export in goods

Home Of Investment

The Highest Contribution To National Investment Realization

West Java contributes **14.57%** of National Foreign Direct Investment Realization which reaches **8.6 Billion USD**

Center Of Excellence

West Java is also home for world-class higher educations and multinational companies.

Best universities in Indonesia are from West Java:



#1 Domestic Tourist Visit

The Nearest Industrial Zone To The Capital City

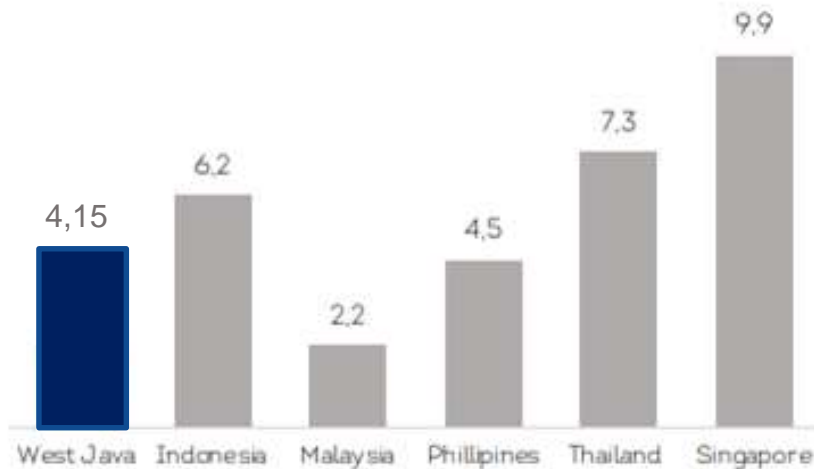
West Java has more than **28** industrial estates (**20,538 Ha total area**) which is the closest to the capital city with more competitive wage

West Java Province is The Number One Indonesia Province with the highest Domestic Tourist Visitation In 5 Year Behind.



INVESTMENT EFFICIENCY

Incremental Capital Output Ratio (ICOR) in 2022 among other Asian Countries



West Java's ICOR can compete with other Asian Countries

LOWER IS BETTER

ICOR is the additional capital required to increase one unit of output. The lower the ICOR, the higher the productivity of capital or the marginal efficiency of capital

Efficiency in Investing in West Java



INVESTMENT REDUCES UNEMPLOYMENT

For the last 5 years, 1% growth in the economy in West Java can reduce 0.02% unemployment



INVESTMENT CREATES JOB VACANCIES

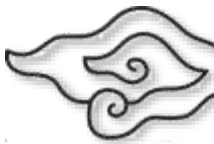
For the last 5 years, 1% growth in the economy in West Java can absorb 100,000 workers



INVESTMENT REDUCES POVERTY

For the last 5 years, 1% growth in the economy in West Java can reduce 33,000 poor people

Invest in West Java is more efficient





IMPORT DUTY FACILITIES

CRITERIA

Import duty exemption facilities are applied for industries which produce goods or service including :

- Tourism and culture
- Public transportation
- Public health services
- Mining
- Construction
- Telecommunication
- Port

REQUIREMENTS FOR MACHINERY

To get import duty facilities imported machines, have to be :

- For self needs
- Requested no later than 3 years after the issuance of the new Business Identification Number or the issuance of new additional business activities in Business Identification Number
- Valid for 2 years
- Can be extended for 2 years and can be added an extra extension based on the planned investment value
 - ✓ IDR 500 B – 1 T: 1 year extension
 - ✓ IDR 1 T – 5 T: 2x1 year extension
 - ✓ > IDR 5 T: 5 years extension

REQUIREMENTS FOR GOODS AND MATERIAL

To get import duty facilities imported goods and materials, have to be :

- For self needs and 2 years needs of production, the facilities valid for 2 years and can be extended for 1 year
- If the domestic component level is more than 30%, the facilities will valid for 4 years and can be extended for 1 year
- Requested then ready for commercial production and no later than 1 year after commercial production

HOW TO APPLY

- Access One Single Submission (OSS) portal in <https://oss.go.id/>
- Fill in data of planned project to obtain Business Identification Number
- Submit requirement documents, such as application form, list of machine, foods, and materials
- OSS will verify the administrative requirements, if complete, proceed to next step
- Government will do the technical clarification (technical meeting or field visit) in less than 5 working days
- If rejected, OSS will notify the proposer within 3 working days
- If accepted, OSS will issue certificate of facility

INCENTIVIZED BUSINESS SECTORS





FINANCIAL INCENTIVES

TAX HOLIDAY & MINI TAX HOLIDAY

CRITERIA

- Given to new investment or business expansion
- Minimum investment IDR 100 Billion
- Given to companies operating in any of the 18 Pioneer Industries
- If not included in the Pioneer Industries list, companies can request a reduction of CIT facilities by fulfilling quantitative criteria similar to those of Pioneer Industries, with a minimum score of 80

HOW TO APPLY

- Access One Single Submission (OSS) portal at <https://oss.go.id/>
- Fill in the data of your planned project
- Submit the required documents to request a tax holiday
- The OSS will verify the administrative requirements within 5 working days.
- If the submission is incomplete, the OSS will provide a 3-working-day window to revise or add more data
- If the submission is complete, the OSS will issue an approval for granting tax holiday facilities

INCENTIVE SCHEME

TAX HOLIDAY

Corporate Income Tax Reduction	100 % for minimum investment of IDR 500 Billion
Period of Facilities Based on Investment Value	5 years for IDR 500 B to 1 T 7 years for IDR 1 T to 5 T 10 years for IDR 5 T to 15 T 15 years for IDR 15 T to 30 T 20 years for > IDR 30 T
Additional Period	50% Corporate Income Tax reduction for the next 2 years

MINI TAX HOLIDAY

Corporate Income Tax Reduction	50 % for investment value between IDR 100 to 500 Billion
Period of Facilities	5 years
Additional Period	25% Corporate Income Tax reduction for the next 2 years

LIST OF PIONEER INDUSTRIES

1. Upstream basic metals
2. Oil and gas refining
3. Petrochemicals derived from oil, gas, or coal
4. Inorganic basic chemicals
5. Organic base chemicals derived from agricultural, plantation, or forestry activities
6. Raw material for pharmaceuticals
7. Semi-conductors or other computer components
8. Communication equipment
9. Health equipment
10. Motor vehicle production equipment
11. Robotics components
12. Components for electrical motors of internal combustion engines
13. Vessel components
14. Aircraft components
15. Locomotive components
16. Power plant machinery components
17. Economic infrastructure
18. Digital economy





FINANCIAL INCENTIVES

TAX ALLOWANCE

INCENTIVE SCHEME

- Net income reduction by 30% of the investment value for 6 years, equating to 5% per year
- Shortening the asset depreciation period
- Imposition of a 10% income tax on dividends
- Compensation for losses exceeding 5 years but not exceeding 10 years

CRITERIA

- Labor-intensive
- High-value investment and export-oriented
- High domestic component rate
- Eligible for 166 business fields and 17 business fields in specific locations

HOW TO APPLY

- Access the One Single Submission (OSS) portal at <https://oss.go.id/>
- Fill in the data of your planned project
- The OSS will provide a notification of eligibility for tax allowance based on the project data
- Submit the required documents to request the tax allowance
- The OSS will verify the administrative requirements within 5 working days
- If the submission is incomplete, the OSS will provide a 3-working-day window to revise or add more data
- If the submission is complete, the OSS will issue an approval for granting tax allowance facilities

INVESTMENT ALLOWANCE

INCENTIVE SCHEME

- Net income reduction by 60% of the investment in fixed assets, including land used for business activities

CRITERIA

- Labor-intensive
- New investment or new business expansion
- Do not receive tax allowance or tax holiday facilities

HOW TO APPLY

- Access the One Single Submission (OSS) portal at <https://oss.go.id/>
- Fill in data of your planned project
- Submit the required documents to request an investment allowance
- OSS will verify the administrative requirements
- If eligible, OSS will provide approval notification
- When business is already operational, submit the operation starting date and the value of asset realization
- OSS will validate the data
- If accepted, OSS will issue a certificate for facility utilization

SUPER DEDUCTION TAX FOR VOCATION

CRITERIA

- Domestic taxpayers who engage in work practice, apprenticeship, coaching, and human resource development based on specific competencies

INCENTIVE

- Gross profit reduction of up to 200% from the total cost incurred for conducting work practices, apprenticeships, or coaching

HOW TO APPLY

- Access the One Single Submission (OSS) portal at <https://oss.go.id/>
- Make a request for super deduction
- Fill in the company data
- Submit the required documents
- OSS will verify the administrative requirements
- If accepted, OSS will issue certificate of facility

FOR R&D

CRITERIA

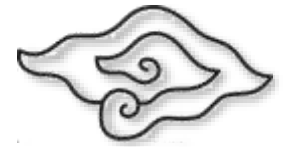
- Domestic taxpayers that conduct specific research and development in Indonesia

INCENTIVE

- Gross profit reduction of up to 300% from the total cost incurred for conducting research and development in Indonesia

HOW TO APPLY

- Access the One Single Submission (OSS) portal at <https://oss.go.id/>
- Make a request for super deduction
- Fill in the company data
- Submit the required documents
- OSS will verify the administrative requirements
- The government will assess whether the applicant conducted research, reported the annual cost, generated intellectual property rights, or commercialized the products
- If accepted, OSS will issue certificate of facility



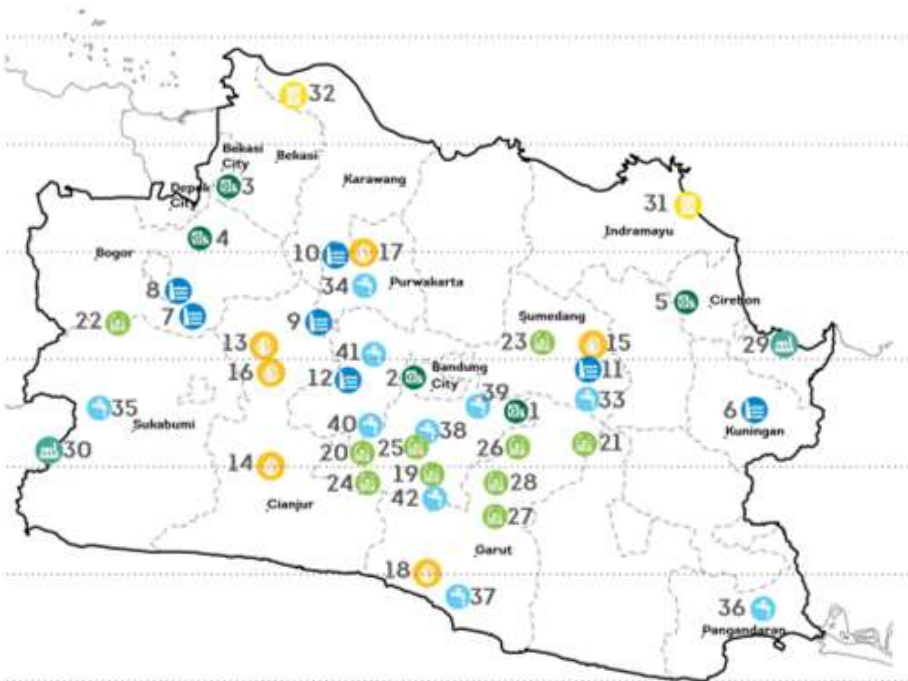


WEST JAVA ADVANTAGES

THE EXCELLENCE OF WEST JAVA GUARANTEED AND SECURED INFRASTRUCTURE

The West Java Government is dedicated to facilitating investment in the region by ensuring the provision of necessary infrastructure to support investors.

ENERGY & UTILITY PLANNING AND READINESS



Solid Waste Treatment Plant

- 01 ● Legok Nangka
- 02 ● Leuwi Gajah
- 03 ● Bekarpur
- 04 ● Nambo
- 05 ● Greater Cirebon



Hydro Power Plant

- 13 ● Cirata
- 14 ● Cisokan
- 15 ● Jatigede
- 16 ● Saguling
- 17 ● Jatiluhur
- 18 ● Cirompang



Regional Water Treatment Plant

- 29 ● Jatigede
- 30 ● Jatiluhur
- 31 ● Pelabuhan Ratu
- 32 ● Pangandaran
- 33 ● Rancabuaya
- 34 ● Sukamaju
- 35 ● Ciparay
- 36 ● Sinumbra
- 37 ● Cikalong
- 38 ● Kertasari



Dam

- 06 ● Kuningan
- 07 ● Ciawi
- 08 ● Sukamahi
- 09 ● Cirata
- 10 ● Jatiluhur
- 11 ● Jatigede
- 12 ● Saguling



Geothermal

- 19 ● Wayang Windu
- 20 ● Patuha
- 21 ● Karaha
- 22 ● Salak
- 23 ● Tampomas
- 24 ● Cibuni
- 25 ● Malabar
- 26 ● Kamojang
- 27 ● Papandayan
- 28 ● Darajat



Steam Power Plant

- 39 ● Cirebon
- 40 ● Sukabumi



Refinery

- 41 ● Balongan
- 42 ● ONWJ

● On Planning ● On Construction ● Existing



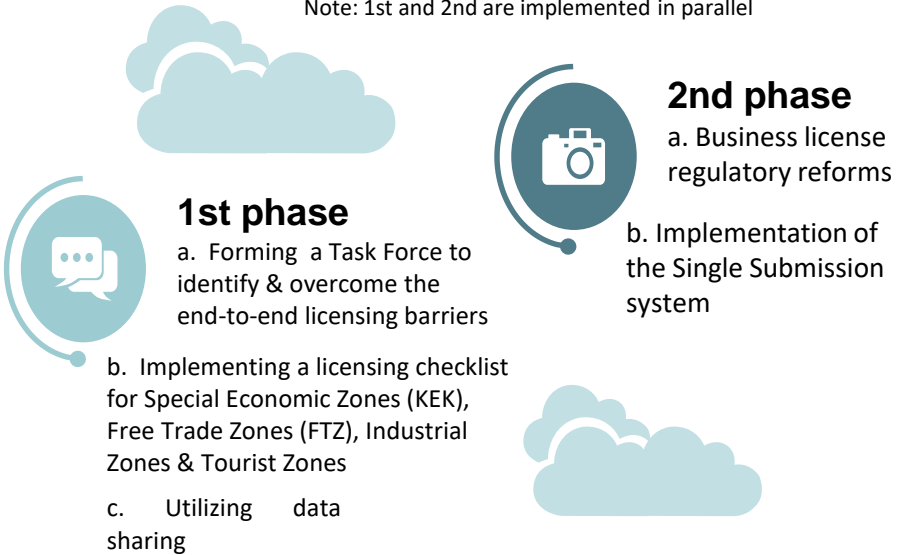


WEST JAVA ADVANTAGES

ENHANCING BUSINESS LICENSE SERVICE STANDARD

MAIN POLICY

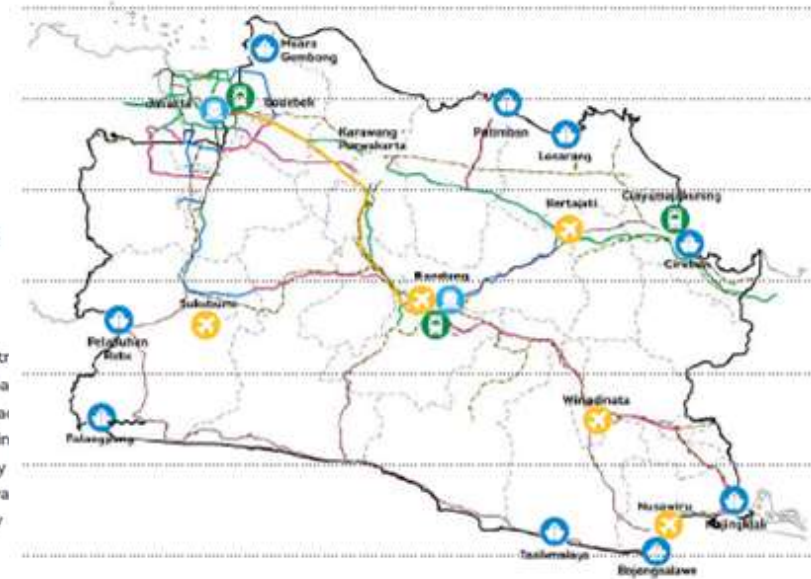
Note: 1st and 2nd are implemented in parallel



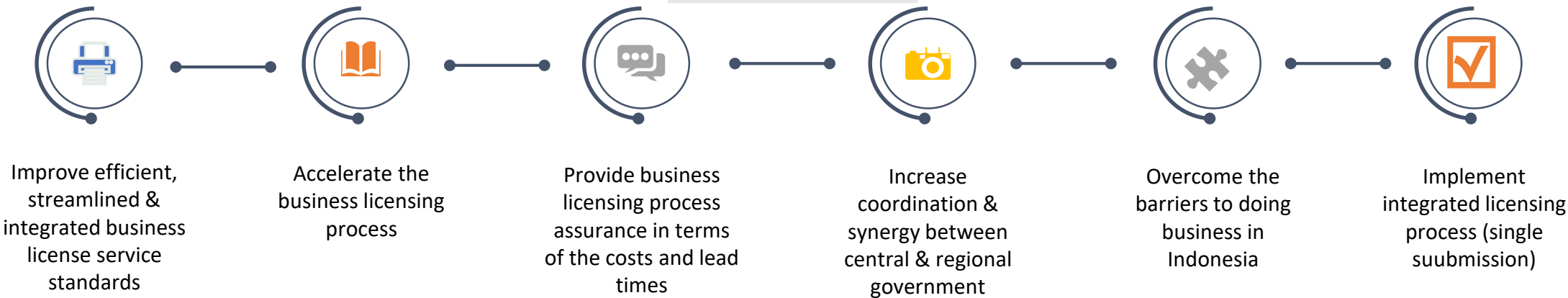
GUARANTEED AND SECURED INFRASTRUCTURE

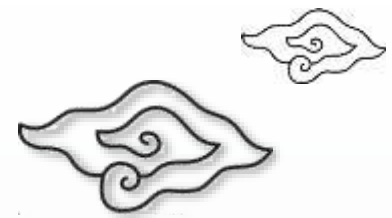
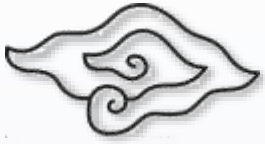
INFRASTRUCTURE PLANNING AND READINESS

West Java offers the highest connectivity supported by transportation infrastructure and a short distance to Jakarta, Indonesia's capital city.



POLICY GOALS





6

INVESTMENT PROCEDURE





ONLINE SINGLE SUBMISSION

The system provides online business license submission, published by OSS institutions on behalf of the ministry, head of institutions, governor, and mayor for individual or non-individual doing business.

ADVANTAGES

- More practical
- The licenses can be secured in under an hour
- Can be access anytime and anywhere
- Electronically integrated
- The process of licensing is monitored by the task force

HOW TO APPLY

- Access <https://oss.go.id/oss/> and create a User ID
- Fill in data to obtain Business Identification Number
- Apply for permits:
 - Business license
 - Commercial/operational license
 - Location permit
 - Environment permit
- Applicant can also apply for a business license, expansion and data renewal

RISK-BASED APPROACH PERMIT

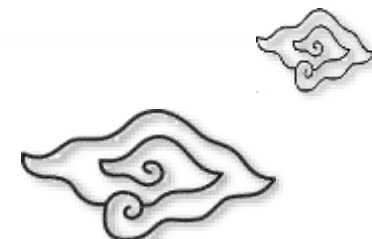
Permit stipulation will be based on the risk level and the scale of business



<i>Hazard Level Assessment</i>	<i>Potential Hazard Assessment</i>	<i>Risk level and Business Scale</i>	
		LOW	HIGH
<i>Business Risk Level</i>	Low Risk	Medium-Low & Medium-High	High Risk
<i>Permit Requirement</i>	Business Identification Number	Business Identification Number & Standard Certificate	Business Identification Number & Standard Permit



EASINESS FACILITIES ON THE OMNIBUS LAW ON JOB CREATION



As a continuous improvement in the business climate, Indonesia has passed an omnibus law which aims to:

1. encourage investment,
2. accelerate economic transformation,
3. harmonize central-local policies,
4. provide ease of doing business,
5. overcome overlapping regulatory problems, and
6. eliminate sectoral egos.



INVESTMENT REQUIREMENT

1. The Law determines priority list of business sectors that are encouraged for investment.
2. MSMEs can partner with foreign capital
3. The status of Foreign Company is only associated with restrictions on foreign ownership



PERMIT AND LICENSE

Risk Based Approach

The permit process for business activities has been changed from license-based to risk-based.

Sectoral Licensing

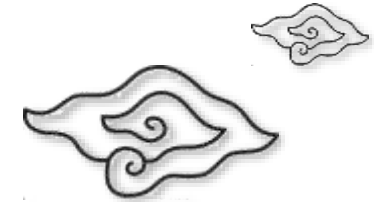
The Law changes, removes, and establishes new regulations in 15 sectors, includes agriculture; education; food and drug; marine and fishery; energy and mineral resource; transportation; public work; trading; post, telecommunication and broadcasting; tourism; defense and security; forestry; nuclear power; industry; and religion.

Basic Permit

The Law simplifies and integrates basic permits, includes location permit, environment permit, and building permit.



EASINESS FACILITIES ON THE OMNIBUS LAW ON JOB CREATION



WORKER PROTECTION

The Law aims to protect and enhance the role of workers in supporting investment in Indonesia. It regulates type of work, working time, minimum wage, severance pay, job loss guarantee program, and the use of foreign workers,



TAX REFORMATION

1. Elimination of dividend income tax for the foreign and domestic taxpayers
2. Foreigners who stay for more than 183 days are not subject to domestic tax
3. Indonesian citizens who stay for more than 183 days abroad are subject to foreign tax
4. Termination of criminal investigation when the taxpayer has paid the tax debt
5. Interest compensation on the return of the tax overpayment



MICRO AND SMALL ENTERPRISE

The Law provides ease of doing business, empowerment and protection to Micro and Small Enterprises (MSEs)

1. Single Permit for MSEs
2. Incentives and ease of doing business for Medium and Large Enterprises that partner with MSEs
3. Utilization of government assets for partnerships with MSEs
4. Income tax and customs incentives for MSEs
5. Legal assistance and protection for MSEs
6. Minimum requirement of 40% of MSE products in government procurement



LAND BANK

The Law facilitates land acquisition for development for the public interest and investment through the establishment of a Land Bank.

Public Private Partnership (PPP) SOLICITED SCHEME



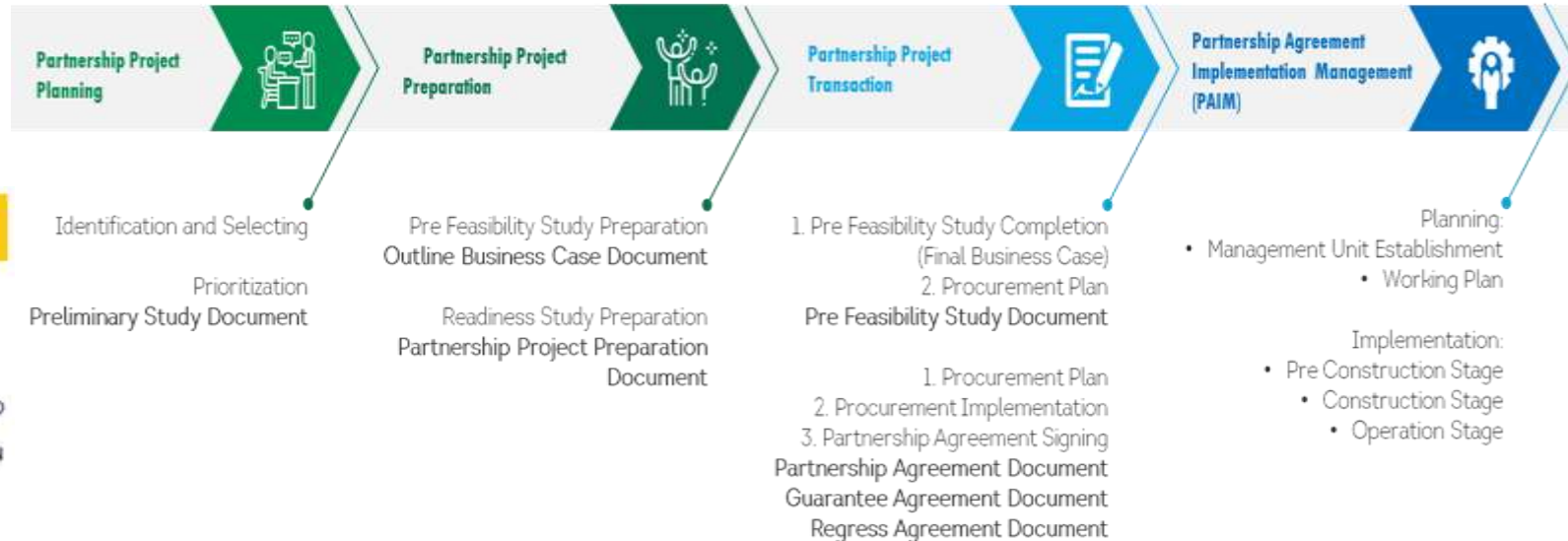
PUBLIC PRIVATE PARTNERSHIP



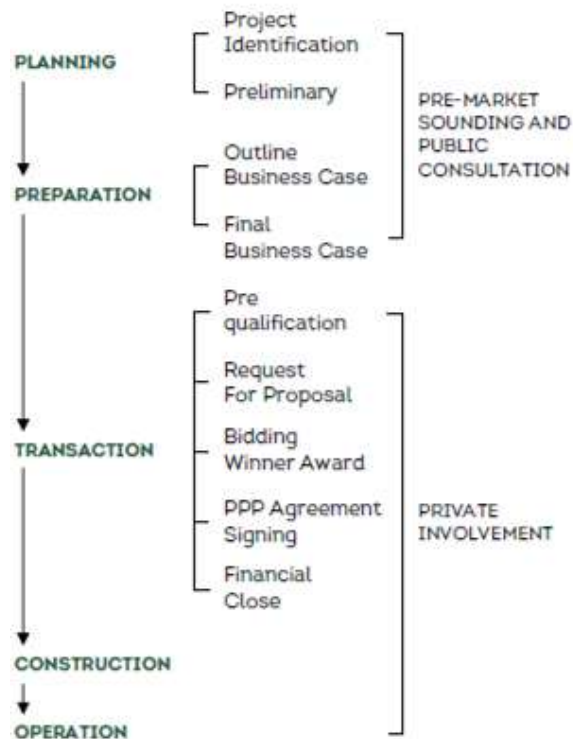
Public-Private Partnership is a cooperation between the Government Contracting Agency and the Implementing Business Entity as an infrastructure provider. There will be sharing of risks, roles and responsibilities among them.

PUBLIC PRIVATE PARTNERSHIP SOLICITED SCHEME

Implemented by Minister/Head of Institution/Head of Region as Government Contracting Agency (GCA)



PROJECT PIPELINE FOR SOLICITED PROJECT



ADVANTAGES

GOVERNMENT SUPPORT

Viability Gap Fund (VGF)
VGF is financial support from Ministry of Finance for project construction. During the bidding stage, the Minister of Finance shall issue a principal approval letter on VGF support.

GOVERNMENT GUARANTEE

The guarantee aims to reduce the risk burdened by the private/business entity. The given guarantees are:

- Preparation of final pre feasibility study
- Transaction assistance
- Financial support for project financial close

WEST JAVA PPP NODE

PPP Node is an institution that will carry out tasks related to the PPP project in West Java. The institution has a role in formulating policy, regulating, controlling, supervising, and evaluating PPP development.



INVESTMENT OPPORTUNITIES FOR TOURISM DEVELOPMENT



Accessibility

We encourage you to invest in enabling accessibility to tourism spots such as road, public transportation, and telecommunication



Attraction

We propose some potential tourism spots for you to invest both for manmade (such as theme park) and natural (such as beach) tourisms.

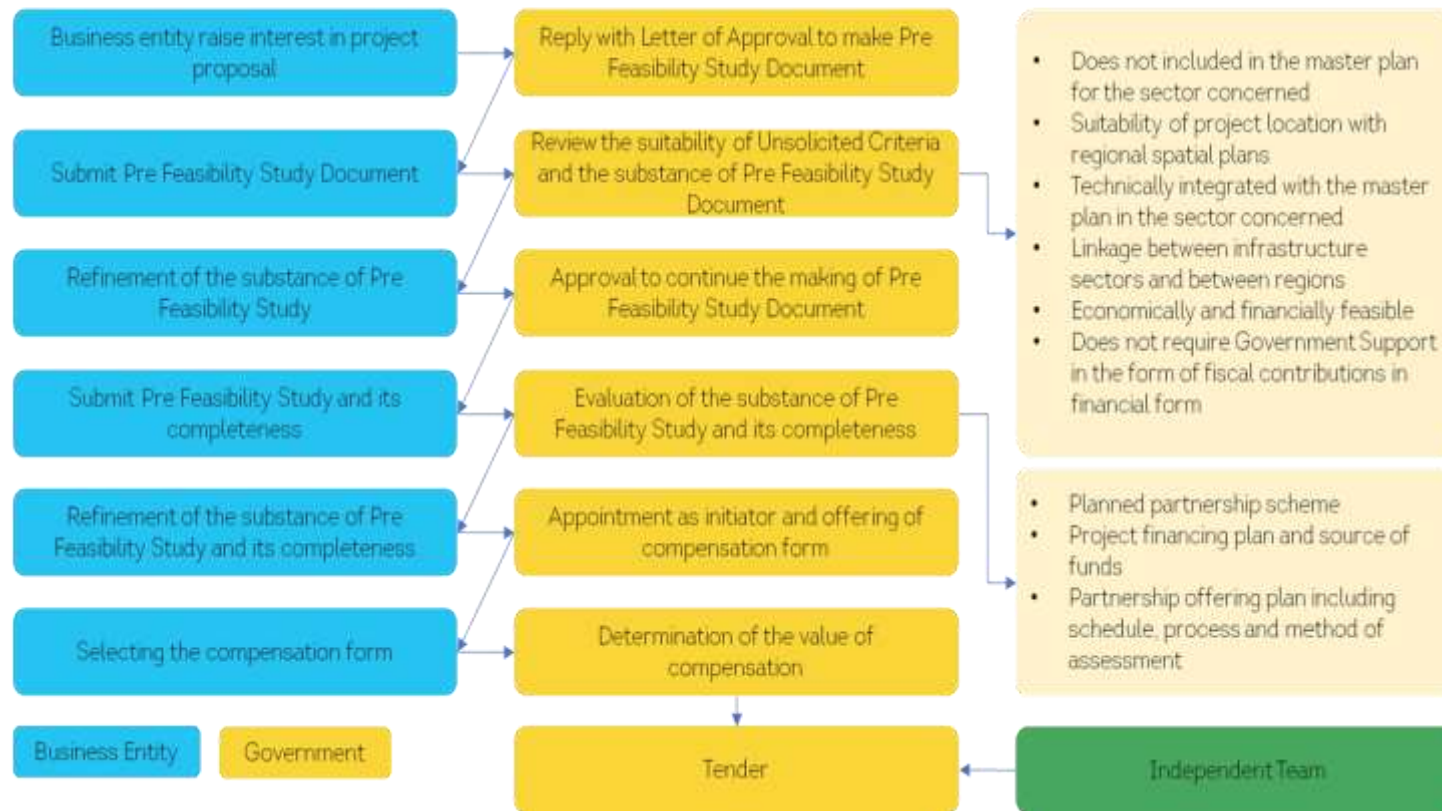
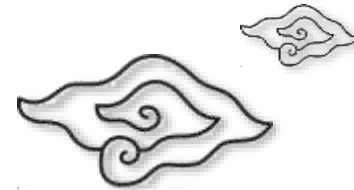


Amenities

We invite you to invest in supporting amenities such as hotels resorts, MICE and others in potential tourism spots



PUBLIC PRIVATE PARTNERSHIP UNSOLICITED SCHEME



THANK YOU

Bank Indonesia West Java Province
Braga Street No. 108 Bandung, West Java, Indonesia

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Person In Charge :

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